

Rabat (Malta) Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter

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Overview and Summary

On the 15th February 2026 a carnival activity was organised by Rabat Local Council for kids. This was planned following last year's activity in St Joseph's Band Club.
The main sponsor of this event was the Local Government Department who has launched a scheme specifically for local councils to benefit from these cultural funds in order to boost this traditional and colourful feast dating back from the knights of Malta.

On the 11th February 2026, an outing was organised by Rabat Local Council in a restaurant in Mgarr and another on the 9th March at ta' Cicivetta limits of Rabat.

On the 11th February at activity was organised also by the Reġjun Punent at the Rabat Primary School named Buz Bee. It was aimed at preserving the honey bee which is being attacked recently by Hornets and making food sources vulnerable.

Many or our resources were focused on the feast if St Joseph which is celebrated yearly in Ta' Giezu Church in Rabat. This feast was attended by many visitors since it is a National Day and a National Feast celebrated only in Rabat. Preparations were made with regards to hospitality, whereby we have received a delegation and some snacks were prepare this year we have prepared fireworks from the roof of the Municipality, the facade of our offices were finely decorated and a singer accompanied the statue of St Joseph from our balcony singing it's devotional hymn.

Sandro Craus
Mayor

Anthony Bonello
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
Funds received from Central Government (1)	607,112	1,372,055	-	1,372,055
Income raised from Bye-Laws (2)	9,769	50,650	-	50,650
Income raised from LES (3)	485	4,744	-	4,744
Investment Income (4)	7	20	-	20
Other Income (5)	19,540	7,631	-	7,631
TOTAL	**636,912**	**1,435,100**	**-**	**1,435,100**
Expenditure				
Personal Emoluments (6)	83,782	226,572	-	226,572
Operations and Maintenance (7)	154,228	643,916	-	643,916
Administration (8)	17,052	89,120	-	89,120
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	30,052	82,003	-	82,003
TOTAL	**285,115**	**1,041,611**	**-**	**1,041,611**
Surplus / Deficit	**351,797**	**393,489**	**-**	**393,489**

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,278,598	893,729		893,729
Current Assets				
Inventories (11)	9,524	7,979	-	7,979
Receivables (12)	553,040	111,414	-	111,414
Cash and Cash Equivalents (13)	578,433	1,200,789	-	1,200,789
Total Current Assets	**1,140,997**	**1,320,182**	**-**	**1,320,182**
Current Liabilities				
Payables (14)	1,284,034	1,390,714	-	1,390,714
Total Current Liabilities	**1,284,034**	**1,390,714**	**-**	**1,390,714**
Net Current Assets	(143,037)	(70,532)	-	(70,532)
Non-current liabilities (15)	171,713	-	-	-
Net Assets	**963,848**	**823,197**	**-**	**823,197**
Reserves				
Retained Funds	**963,848**	**823,197**	**-**	**823,197**

Financial Situation Indicator

DESCRIPTION					
Current Assets		1,140,997	1,320,182	-	1,320,182
Current Liabilities		1,284,034	1,390,714	-	1,390,714
	Working Capital	(143,037)	(70,532)	-	(70,532)
Government Allocation		1,176,852	1,265,870	-	1,265,870
	FSI	**(12) %**	**(6) %**		**(6) %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	351,797	393,489	-	393,489
Adjustments for:				
Depreciation	30,052	82,003	-	82,003
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(300,914)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	5,006			-
Decrease / (Increase) in inventories	(5,198)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	**80,743**	**475,492**	-	**475,492**
Interest paid				-
				-
Net cash from operating activities	**80,743**	**475,492**	-	**475,492**
Cash flows from investing activities				
Purchase of property, plant & equipment	(53,779)			-
Proceeds from sale of property, plant & equipment				-
Grants received	2,502			-
Interest received				-
				-
Net cash used in investing activities	**(51,277)**	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**29,466**	**475,492**	-	**475,492**
Cash & cash equivalents at beginning of year	799,164	1,188,900		1,188,900
Cash & cash equivalents at end of Quarter	**828,630**	**1,664,392**	-	**1,664,392**

Detailed Income

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
		Income				
1		**Funds received from Cental Government:**				
	0001	In terms of section 55 CAP 363	594,945	1,233,533		1,233,533
	0002-0004	In terms of section 58 CAP 363		25,395		25,395
	0005-0019	Other income	12,167	113,127		113,127
			607,112	**1,372,055**	**-**	**1,372,055**
2		**Income raised from Bye-Laws**				
	0021-0025	Community Services		-		-
	0026-0035	Income from Permits	9,769	50,650		50,650
			9,769	**50,650**	**-**	**50,650**
3		**Local Enforcement Income**				
	0037	Commission from Regional Committees	485	4,744		4,744
	0038-0055	Contraventions		-		-
			485	**4,744**	**-**	**4,744**
4		**Investment Income**				
	0091-0095	Bank interest	7	20		20
	0096-0099	Income received from Govermnet Securities				-
			7	**20**	**-**	**20**
5	0056-0065	Sponsorships	1,546			-
	0066-0069	Documents & Information	-	-		-
	0070-0075	EU funds				-
	0076-0080	Twinning				-
	0081-0089	Insurance Claims				-
	0100-0109	Donations		505		505
	0110-0119	Contributions		-		-
	0120-0129	General Income	17,994	7,126		7,126
			19,540	**7,631**	**-**	**7,631**
		Total	**636,912**	**1,435,100**	**-**	**1,435,100**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	4,216	16,163		16,163
1200	Employees' Salaries & Wages	46,275	147,091		147,091
1300	Bonuses	15,793	14,717		14,717
1400	Income Supplements		-		-
1500	Social Security Contributions	5,660	12,479		12,479
1600	Allowances	9,887	31,916		31,916
1700	Overtime	1,950	4,206		4,206
		83,782	**226,572**	**-**	**226,572**
	DESCRIPTION	€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities	3,279	(4,552)		(4,552)
2200-2259	Public Materials & Supplies	5,537	13,280		13,280
2300-2399	Repairs & upkeep	29,361	69,243		69,243
2400-2449	Rent	9,090	34,406		34,406
3010	Street Lightning		50,657		50,657
3020	Lease of Equipment	-	-		-
3030	Insurance		10,488		10,488
3035	Bank Charges		1,536		1,536
3038	Penalties				-
3041	Refuse Collection		-		-
3042	Bulky Refuse Collection	4,560	18,200		18,200
3043	Bins on wheels	761	-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	34,164	167,119		167,119
3052	Cleaning & Maintenance of Non-Urban Areas		31,415		31,415
3053	Cleaning of Public Conveniences	9,900	22,765		22,765
3055	Cleaning of Council Premises		1,781		1,781
3040	Waste Disposal		16,846		16,846
3060	Cleaning & Maintenance of Parks & Gardens	294	2,763		2,763
3061	Cleaning & Maintenance of Soft Areas	543	-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban	4,600	-		-
6064	Other Contractual Services	6,532	30,549		30,549
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management	17,364	-		-
3300-3379	Hospitality	583	17,690		17,690
3380-3389	Community	27,661	159,238		159,238
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses		-		-
3700-3799	EU Projects		492		492
3800-3899	Twinning				-
	Provision for Bad LES debts				-
		154,228	**643,916**	**-**	**643,916**
8	**Administration**				
2150-2199	Office Utilities		15,090		15,090
2260-2299	Office Materials & Supplies		2,098		2,098
2450-2499	Office Rent		759		759
2500-2599	National & International Memberships	3,777	909		909
2600-2699	Office Services	2,767	13,220		13,220
2700-2799	Transport	1,793	14,083		14,083
2800-2899	Travel		2,227		2,227
2900-2999	Information Services	600	2,621		2,621
3050	Office Cleaning		-		-
3410-3199	Professional Services		35,404		35,404
3200-3299	Training		-		-
3345	Office Hospitality		2,709		2,709
3400-3499	Incidental Expenses	7,915	-		-
		200	-		-
		17,052	**89,120**	**-**	**89,120**
9	**Finance Costs**				
3036	Interest on Bank Loan	-	-		-
		-	-		-
		-	**-**	**-**	**-**

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset		-		-
3695	Increase/(Decrease) in allowance for bad debts		-		-
8000-8099	Depreciation As at end of March 2026	30,052	82,003		82,003
					-
Depreciation		**30,052**	**82,003**	**-**	**82,003**
	Total	**285,115**	**1,041,611**	**-**	**1,041,611**
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
	Books	9,524	7,979		7,979
		9,524	**7,979**	**-**	**7,979**
12	**Receivables**				
0201-0209	Receivables	94,340	84,862		84,862
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	49,167	26,552		26,552
	Other debtors	409,533	-		-
		553,040	**111,414**	**-**	**111,414**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	578,433	1,200,789		1,200,789
		578,433	**1,200,789**	**-**	**1,200,789**
14	**Payables**				
4000	Payables	845,304	1,169,051		1,169,051
4100	Accruals	91,111	175,920		175,920
4150	Deferred Income	220,086	45,743		45,743
	Short-term Borrowings	114,475	-		-
	Other payables	13,058	-		-
		1,284,034	**1,390,714**	**-**	**1,390,714**
15	**Non Current Liabilities**				
4200	Long Term Borrowing	171,713	-		-
			-		-
		171,713	**-**	**-**	**-**

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Deprecition of Property, Plant and Equipment

	Property/assets not yet capitalised	Office Furniture	Office Equipment	Plant and Machinery	Urban Improvements	New Street Signs/Lights	Computer Equipment	Special Programmes	Motor Vehicles	**Total**
Asset										
% of depreciation	1%	8%	20%	20%	10%	100%	25%	10%	20%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2026	1,610,978	48,787	57,992	14,493	6,283,274	102,282	58,132	1,439,851	134,877	9,750,666
Additions	(59,688)	172	1,008	210	7,127		5,285			(45,886)
Disposals										-
As at end of March 2026	**1,551,290**	**48,959**	**59,000**	**14,703**	**6,290,401**	**102,282**	**63,417**	**1,439,851**	**134,877**	**9,704,780**
Grants/ other reimbursements										
As at 1st January 2026	-	-	-		2,494,358	36,297		255,433	55,071	**2,841,159**
Additions	1,192,059				19,742					**1,211,801**
As at end of March 2026	**1,192,059**	-	-	-	**2,514,100**	**36,297**	-	**255,433**	**55,071**	**4,052,960**
Accumulated Deprecition										
As at 1st January 2026	60,998	44,216	55,802	11,514	2,948,244	65,985	58,022	1,035,123	63,266	**4,343,170**
Charge for the period	792	194	674	812	19,438		286	3,554	4,302	**30,052**
Released on disposal										-
As at end of March 2026	**61,790**	**44,410**	**56,476**	**12,326**	**2,967,682**	**65,985**	**58,308**	**1,038,677**	**67,568**	**4,373,222**
NBV As at end of March 2026	**297,441**	**4,549**	**2,524**	**2,377**	**808,619**	-	**5,109**	**145,741**	**12,238**	**1,278,598**