



Rabat (Malta) Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	985,503	1,265,870	-	1,265,870
Income raised from Bye-Laws (2)	37,612	47,471	-	47,471
Income raised from LES (3)	3,681	3,972	-	3,972
Investment Income (4)	20	20	-	20
Other Income (5)	5,792	21,322	-	21,322
TOTAL	1,032,608	1,338,655	-	1,338,655
Expenditure				
Personal Emoluments (6)	157,778	234,243	-	234,243
Operations and Maintenance (7)	478,155	1,047,653	-	1,047,653
Administration (8)	66,179	137,423	-	137,423
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	90,316	106,946	-	106,946
TOTAL	792,428	1,526,265	-	1,526,265
Surplus / Deficit	240,180	(187,610)	-	(187,610)

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	1,327,050	893,729		893,729
Current Assets				
Inventories (11)	9,524	7,979	-	7,979
Receivables (12)	279,986	111,414	-	111,414
Cash and Cash Equivalents (13)	902,480	1,200,789	-	1,200,789
Total Current Assets	1,191,990	1,320,182	-	1,320,182
Current Liabilities				
Payables (14)	1,244,909	1,390,714	-	1,390,714
Total Current Liabilities	1,244,909	1,390,714	-	1,390,714
Net Current Assets	(52,919)	(70,532)	-	(70,532)
Non-current liabilities (15)	171,713	-	-	-
Net Assets	1,102,418	823,197	-	823,197
Reserves				
Retained Funds	1,102,418	823,197	-	823,197

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,191,990	1,320,182	-	1,320,182
Current Liabilities	1,244,909	1,390,714	-	1,390,714
Working Capital	(52,919)	(70,532)	-	(70,532)
Government Allocation	1,176,852	1,265,870	-	1,265,870
FSI	(4) %	(6) %		(6) %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	240,180	(187,610)	-	(187,610)
Adjustments for:				
Depreciation	91,041	106,946	-	106,946
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(340,038)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	272,698			-
Decrease / (Increase) in inventories	(5,198)			-
Cash generated from operations	258,683	(80,664)	-	(80,664)
Interest paid				-
<i>Net cash from operating activities</i>	258,683	(80,664)	-	(80,664)
Cash flows from investing activities				
Purchase of property, plant & equipment	(191,526)			-
Proceeds from sale of property, plant & equipment				-
Grants received	30,797			-
Interest received				-
<i>Net cash used in investing activities</i>	(160,729)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	97,954	(80,664)	-	(80,664)
Cash & cash equivalents at beginning of year	799,164	1,188,900		1,188,900
Cash & cash equivalents at end of Quarter	897,118	1,108,236	-	1,108,236

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	882,641	1,179,854		1,179,854
0002-0004 In terms of section 58 CAP 363	18,857			-
0005-0019 Other income	84,005	86,016		86,016
	985,503	1,265,870	-	1,265,870
2 Income raised from Bye-Laws				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	37,612	47,471		47,471
	37,612	47,471	-	47,471
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,523	3,972		3,972
0038-0055 Contraventions	158	-		-
	3,681	3,972	-	3,972
4 Investment Income				
0091-0095 Bank interest	20	20		20
0096-0099 Income received from Governnet Securities				-
	20	20	-	20
5 Sponsorships				
0066-0069 Documents & Information		58		58
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	500	1,919		1,919
0110-0119 Contributions		-		-
0120-0129 General Income	5,292	19,345		19,345
	5,792	21,322	-	21,322
Total	1,032,608	1,338,655	-	1,338,655

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	12,462	16,163		16,163
	1200 Employees' Salaries & Wages	109,226	160,010		160,010
	1300 Bonuses		14,717		14,717
	1400 Income Supplements		-		-
	1500 Social Security Contributions	9,267	14,568		14,568
	1600 Allowances	23,700	22,826		22,826
	1700 Overtime	3,123	5,959		5,959
		157,778	234,243	-	234,243
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	(3,380)	7,435		7,435
	2200-2259 Public Materials & Supplies	9,862	7,695		7,695
	2300-2399 Repairs & upkeep	51,418	271,028		271,028
	2400-2449 Rent	25,549	37,439		37,439
	3010 Street Lightning	37,616	158,051		158,051
	3020 Lease of Equipment	-	12,499		12,499
	3030 Insurance	7,788	9,980		9,980
	3035 Bank Charges	1,141	1,765		1,765
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	13,515	14,084		14,084
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	124,098	213,837		213,837
	3052 Cleaning & Maintenance of Non-Urban Areas	23,328	16,086		16,086
	3053 Cleaning of Public Conveniences	16,905	22,776		22,776
	3055 Cleaning of Council Premises	1,322	3,057		3,057
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	12,509	131,614		131,614
	3061 Cleaning & Maintenance of Soft Areas	2,052	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	22,685	8,069		8,069
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	-	-		-
	3300-3379 Hospitality	13,136	-		-
	3380-3389 Community	118,246	127,461		127,461
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	365	-		-
	3700-3799 EU Projects	-	4,777		4,777
	3800-3899 Twinning	-	-		-
	Provision for Bad LES debts	-	-		-
		478,155	1,047,653	-	1,047,653
8	Administration				
	2150-2199 Office Utilities	11,206	5,809		5,809
	2260-2299 Office Materials & Supplies	1,558	-		-
	2450-2499 Office Rent	563	41,208		41,208
	2500-2599 National & International Memberships	675	-		-
	2600-2699 Office Services	9,817	6,698		6,698
	2700-2799 Transport	10,458	13,898		13,898
	2800-2899 Travel	1,654	-		-
	2900-2999 Information Services	1,946	6,367		6,367
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	26,290	60,042		60,042
	3200-3299 Training	-	-		-
	3345 Office Hospitality	2,012	3,401		3,401
	3400-3499 Incidental Expenses	-	-		-
		66,179	137,423	-	137,423
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
		-	-		-
		-	-		-

Detailed Statement of Financial Position

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset		-		-
	3695 Increase/(Decrease) in allowance for bad debts	(725)	-		-
	8000-8099 Depreciation As at end of September 2025	91,041	106,946		106,946
					-
	<i>Depreciation</i>	90,316	106,946	-	106,946
	Total	792,428	1,526,265	-	1,526,265
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
	Books	9,524	7,979		7,979
		9,524	7,979	-	7,979
12	Receivables				
	0201-0209 Receivables	73,357	84,862		84,862
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU				-
	0250 Prepayments & Accrued income	30,623	26,552		26,552
	Other debtors	176,006	-		-
		279,986	111,414	-	111,414
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	902,480	1,200,789		1,200,789
		902,480	1,200,789	-	1,200,789
14	Payables				
	4000 Payables	538,771	1,169,051		1,169,051
	4100 Accruals	58,982	175,920		175,920
	4150 Deferred Income	518,430	45,743		45,743
	Short-term Borrowings	114,475	-		-
	Other payables	14,251	-		-
		1,244,909	1,390,714	-	1,390,714
15	Non Current Liabilities				
	4200 Long Term Borrowing	171,713	-		-
		171,713	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property/asset s not yet capitalised	Office Furniture	Office Equipment	Plant and Machinery	Urban Improvements	New Street Signs/Lights	Computer Equipment	Special Programmes	Motor Vehicles	Total
	€	€	€	€	€	€	€	€	€	
	1,610,978	48,787	57,992	14,493	6,283,274	102,282	58,132	1,439,851	134,877	9,750,666
	36,384	1,127	2,267	2,092	133,635		6,944	9,077		191,526
	1,647,362	49,914	60,259	16,585	6,416,909	102,282	65,076	1,448,928	134,877	9,942,192
Cost										
As at 1st January 2025										
Additions										
Disposals										
As at end of September 2025										
Grants/ other reimbursements										
As at 1st January 2025	-	-	-	-	2,494,358	36,297		255,433	55,071	2,841,159
Additions	1,192,059				147,713					1,339,772
As at end of September 2025	1,192,059	-	-	-	2,642,071	36,297	-	255,433	55,071	4,180,931
Accumulated Depreciation										
As at 1st January 2025	60,998	44,216	55,802	11,514	2,948,244	65,985	58,022	1,035,123	63,266	4,343,170
Charge for the period	2,382	590	1,832	1,517	60,297		1,454	10,062	12,907	91,041
Released on disposal										-
As at end of September 2025	63,380	44,806	57,634	13,031	3,008,541	65,985	59,476	1,045,185	76,173	4,434,211
NBV	391,923	5,108	2,625	3,554	766,297	-	5,600	148,310	3,633	1,327,050

As at end of September 2025