



Rabat (Malta) Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

*Approved during the
27/8/25 Local Council Meeting*



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Rabat Local Council

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Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2026 €
Income				
Funds received from Central Government (1)	597,058	1,265,870	-	1,265,870
Income raised from Bye-Laws (2)	24,510	47,471	-	47,471
Income raised from LES (3)	2,548	3,972	-	3,972
Investment Income (4)	13	20	-	20
Other Income (5)	18,850	21,322	-	21,322
TOTAL	642,979	1,338,655	-	1,338,655
Expenditure				
Personal Emoluments (6)	96,233	234,243	-	234,243
Operations and Maintenance (7)	261,258	1,047,653	-	1,047,653
Administration (8)	39,017	137,423	-	137,423
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	60,328	106,946	-	106,946
TOTAL	456,836	1,526,265	-	1,526,265
Surplus / Deficit	186,143	(187,610)	-	(187,610)

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,284,781	893,729		893,729
Current Assets				
Inventories (11)	9,524	7,979	-	7,979
Receivables (12)	484,504	111,414	-	111,414
Cash and Cash Equivalents (13)	702,307	1,200,789	-	1,200,789
Total Current Assets	1,196,335	1,320,182	-	1,320,182
Current Liabilities				
Payables (14)	1,261,022	1,390,714	-	1,390,714
Total Current Liabilities	1,261,022	1,390,714	-	1,390,714
Net Current Assets	(64,687)	(70,532)	-	(70,532)
Non-current liabilities (15)	171,713	-	-	-
Net Assets	1,048,381	823,197	-	823,197
Reserves				
Retained Funds	1,048,381	823,197	-	823,197

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,196,335	1,320,182	-	1,320,182
Current Liabilities	1,261,022	1,390,714	-	1,390,714
Working Capital	(64,687)	(70,532)	-	(70,532)
Government Allocation	1,176,852	1,265,870	-	1,265,870
FSI	(5) %	(6) %		(6) %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	186,143	(187,610)	-	(187,610)
Adjustments for:				
Depreciation	60,328	106,946	-	106,946
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(323,925)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	73,542			-
Decrease / (Increase) in inventories	(5,198)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(9,110)	(80,664)	-	(80,664)
Interest paid				-
<i>Net cash from operating activities</i>	(9,110)	(80,664)	-	(80,664)
Cash flows from investing activities				
Purchase of property, plant & equipment	(89,359)			-
Proceeds from sale of property, plant & equipment				-
Grants received	1,612			-
Interest received				-
<i>Net cash used in investing activities</i>	(87,747)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(96,857)	(80,664)	-	(80,664)
Cash & cash equivalents at beginning of year	799,164	1,188,900		1,188,900
Cash & cash equivalents at end of Quarter	702,307	1,108,236		1,108,236

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	588,427	1,179,854		1,179,854
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	8,631	86,016		86,016
	597,058	1,265,870	-	1,265,870
2 Income raised from Bye-Laws				
0021-0025 Community Services	350	-		-
0026-0035 Income from Permits	24,160	47,471		47,471
	24,510	47,471	-	47,471
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,390	3,972		3,972
0038 0055 Contraventions	158	-		-
	2,548	3,972	-	3,972
4 Investment Income				
0091-0095 Bank interest	13	20		20
0096-0099 Income received from Government Securities				-
	13	20	-	20
5 Sponsorships				
0006-0009 Documents & Information	1,274	58		58
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	500	1,919		1,919
0110-0119 Contributions				-
0120-0129 General Income	17,076	19,345		19,345
	18,850	21,322	-	21,322
Total	642,979	1,338,655	-	1,338,655

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 I)	Personal Emoluments				
	1100 Mayor's Allowance	8,308	16,163		16,163
	1200 Employees' Salaries & Wages	68,457	160,010		160,010
	1300 Bonuses		14,717		14,717
	1400 Income Supplements		-		-
	1500 Social Security Contributions	5,972	14,568		14,568
	1600 Allowances	11,300	22,826		22,826
	1700 Overtime	2,196	5,959		5,959
		96,233	234,243	-	234,243
7	Operations and Maintenance				
	2100-2149 Public Utilities	(7,726)	7,435		7,435
	2200-2259 Public Materials & Supplies	5,912	7,695		7,695
	2300-2399 Repairs & upkeep	32,672	271,028		271,028
	2400-2449 Rent	19,786	37,439		37,439
	3010 Street Lighting	28,191	158,051		158,051
	3020 Lease of Equipment		12,499		12,499
	3030 Insurance	5,406	9,980		9,980
	3035 Bank Charges	779	1,765		1,765
	3038 Penalties		-		-
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	8,185	14,084		14,084
	3043 Bins on wheels		-		-
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	85,286	213,837		213,837
	3052 Cleaning & Maintenance of Non-Urban Areas	16,808	16,086		16,086
	3053 Cleaning of Public Conveniences	8,116	22,776		22,776
	3055 Cleaning of Council Premises	1,121	3,057		3,057
	3040 Waste Disposal		-		-
	3080 Cleaning & Maintenance of Parks & Gardens	9,020	131,614		131,614
	3051 Cleaning & Maintenance of Soft Areas		-		-
	3082 Cleaning & Maintenance of Beaches & CA		-		-
	3083 Cleaning & Maintenance of Country Non-Urban		-		-
	6034 Other Contractual Services	16,833	8,069		8,069
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	4,609	-		-
	3380-3389 Community	28,089	127,461		127,461
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	74	-		-
	3700-3799 EU Projects	564	4,777		4,777
	3800-3899 Twinning		-		-
	Provision for Bad LES debts	(467)	-		-
		261,258	1,047,653	-	1,047,653
8	Administration				
	2150-2199 Office Utilities	7,273	5,809		5,809
	2200-2299 Office Materials & Supplies	1,239	-		-
	2450-2499 Office Rent		41,208		41,208
	2500-2599 National & International Memberships	450	-		-
	2600-2699 Office Services	6,255	6,698		6,698
	2700-2799 Transport	6,275	13,898		13,898
	2800-2899 Travel	453	-		-
	2900-2999 Information Services	1,765	6,367		6,367
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	13,859	60,042		60,042
	3200-3299 Training		-		-
	3345 Office Hospitality	1,448	3,401		3,401
	3400-3499 Incidental Expenses		-		-
		39,017	137,423	-	137,423
9	Finance Costs				
	3030 Interest on Bank Loan	-	-		-
		-	-		-
		-	-		-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset		-		-
3695 Increase/(Decrease) in allowance for bad debts		-		-
4000-4099 Depreciation As at end of June 2025	60,328	106,946		106,946
<i>Depreciation</i>				
Total	60,328	106,946	-	106,946
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	9,524	7,979		7,979
	9,524	7,979	-	7,979
12 Receivables				
0201-0209 Receivables	78,155	84,862		84,862
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	42,106	26,552		26,552
Other debtors	364,243	-		-
	484,504	111,414	-	111,414
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	702,307	1,200,789		1,200,789
	702,307	1,200,789	-	1,200,789
14 Payables				
4000 Payables	546,196	1,169,051		1,169,051
4100 Accruals	72,471	175,920		175,920
4150 Deferred Income	514,300	45,743		45,743
Short-term Borrowings	114,475	-		-
Other payables	13,580	-		-
	1,261,022	1,390,714	-	1,390,714
15 Non Current Liabilities				
4200 Long Term Borrowing	171,713	-		-
	171,713	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property/asset s not yet capitalised		Office Furniture		Office Equipment		Plant and Machinery		Urban Improvements		New Street Signs/Lights		Computer Equipment		Special Programmes		Motor Vehicles		Total	
	€	1%	€	8%	€	20%	€	20%	€	10%	€	100%	€	25%	€	10%	€	20%		€
Cost																				
As at 1st January 2025	1,610,978		48,787		57,992	14,493	6,283,274	102,282	58,132	1,439,851	134,877	9,750,866								
Additions	60,679		172		1,008	210	11,619		6,944	8,727										
Disposals																				
As at end of June 2025	1,671,657		48,959		59,000	14,703	6,294,893	102,282	65,076	1,448,578	134,877	9,840,025								
Grants/ other reimbursements																				
As at 1st January 2025	-		-		-		2,494,358	36,297		255,433	55,071	2,841,159								
Additions	1,191,017						119,570					1,310,587								
As at end of June 2025	1,191,017						2,613,928	36,297		255,433	55,071	4,151,746								
Accumulated Depreciation																				
As at 1st January 2025	60,998		44,216		55,802	11,514	2,948,244	65,885	58,022	1,035,123	63,266	4,343,170								
Charge for the period	1,588		386		1,279	1,144	39,278		941	7,108	8,604	60,328								
Released on disposal																				
As at end of June 2025	62,586		44,602		57,081	12,658	2,987,522	65,885	58,963	1,042,231	71,870	4,403,498								
NBV	418,054		4,357		1,919	2,045	693,443	-	6,113	150,914	7,936	1,284,781								