



Rabat (Malta) Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2024 (Quarterly)

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Overview and Summary

This third period was dominated by the change in the composition of the local councillors. The Mayor, Mr Sandro Craus has retained his seat, the outgoing councillors were Mr Christopher Farrugia, Mr Chris Grech and Ms Doris Coleiro. The Deputy Mayor, Mr Matthew Chetcuti has also retained his seat together with councillors Mr Norbert Grech, Mr Nazju Cassar, and Mr Rudolph Grima. The new councillors who joined the team are Ms Graziella Brincat and Ms Charmaine Balzan. Works resumed at the Rabat Local Council premises. The aim is to vacate the rented premises at 30, Triq Inguanez and to relocate at our Municipality building at 8, Triq l-Isptar as soon as possible. With regards to the activities, the local activity Rabat Sacrum was postponed since the change in the local council has disrupted the original plans and the activity was organised in November 2024. However, we organised the Jum ir-Rabat 2024 for the first time at St Agatha's Church parvis. Gieh ir-Rabat was awarded to Mr Reno Bugeja who was a journalist on TVM. Other persons were awarded in other sectors and as a Council we were obliged to thank them by giving them a small token for their work. The program Citizens Equality Rights and Values continued, from the 9th and the 12th September 2024, and Rabat was represented by the Executive Secretary Mr Anthony Bonello at the capital city of Bulgaria called Veliko Turnovo where the discussions focused on the fact why the European Elections are important for the future of Europe. On the 18th September 2024, Rabat Local Council organised an activity for kids at the Esplora. The outing was a success and the intention was to invite children consider science subjects which are very important for our economy and future jobs. A clean up was organised on the 25th September at Fomm ir-Rih. The activity was attended not only by our employees and councillors but also by the general public who cleaned the zone in collaboration with our Cleansing Department Regjun Punent and the Local Government Division. The site is specifically known as tar-Rub and Fomm ir-Rih. A foreign delegation from Sicily was received at Rabat Local Council from the 20th to the 23rd September. The Mayor of Solarino, Mr Giuseppe Germano visited the St Paul's Grotto, the Basilica of St Paul, the Church of St Publius, Wignacourt Museum, the Archives of the Parish Church, the Church of Ta' Giezu together with the Convent, the Count Roger Band Club, L'Isle Adam Band Club and above all took part during the celebrations of the feast of Our Lady of Victory at l-Imtahleb. This was the start of a twinning arrangement for which we have applied with the Local Government Division. This visit followed the earlier Rabat visit in Solarino from the 2nd to the 5th August visit by the Mayor and the Executive Secretary as invited by Mr Giuseppe Germano, the Mayor of Solarino. The common grounds between the two localities is the culture and we both celebrate the feast of St Paul.



Sandro Craus
Mayor



Anthony Bonello
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
Funds received from Central Government (1)	1,076,099	1,407,634	-	1,407,634
Income raised from Bye-Laws (2)	35,251	52,200	-	52,200
Income raised from LES (3)	2,950	4,500	-	4,500
Investment Income (4)	20	-	-	-
Other Income (5)	16,308	5,700	-	5,700
TOTAL	1,130,628	1,470,034	-	1,470,034
Expenditure				
Personal Emoluments (6)	167,884	234,976	-	234,976
Operations and Maintenance (7)	920,619	1,025,913	-	1,025,913
Administration (8)	123,125	92,200	-	92,200
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	82,003	106,946	-	106,946
TOTAL	1,293,631	1,460,034	-	1,460,034
Surplus / Deficit	(163,003)	10,000	-	10,000

Statement of Financial Position as at end of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	2,118,440	893,729		893,729
Current Assets				
Inventories (11)	7,103	7,900	-	7,900
Receivables (12)	104,303	245,000	-	245,000
Cash and Cash Equivalents (13)	534,327	1,245,846	-	1,245,846
Total Current Assets	645,733	1,498,746	-	1,498,746
Current Liabilities				
Payables (14)	1,767,140	1,389,524	-	1,389,524
Total Current Liabilities	1,767,140	1,389,524	-	1,389,524
Net Current Assets	(1,121,407)	109,222	-	109,222
Non-current liabilities (15)	228,950	-	-	-
Net Assets	768,083	1,002,951	-	1,002,951
Reserves				
Retained Funds	768,083	1,002,951	-	1,002,951

Financial Situation Indicator

DESCRIPTION				
Current Assets	645,733	1,498,746	-	1,498,746
Current Liabilities	1,767,140	1,389,524	-	1,389,524
Working Capital	(1,121,407)	109,222	-	109,222
Government Allocation	1,352,634	1,352,634	-	1,352,634
FSI	(83) %	8 %		8 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Cash flow from operating activities				
Surplus for the year	(163,003)	10,000	-	10,000
Adjustments for:				
Depreciation	82,003	106,946	-	106,946
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	110,442			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	238,747			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	268,189	116,946	-	116,946
Interest paid				-
<i>Net cash from operating activities</i>	268,189	116,946	-	116,946
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,042,233)			-
Proceeds from sale of property, plant & equipment				-
Grants received	162,339			-
Interest received				-
<i>Net cash used in investing activities</i>	(879,894)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(611,705)	116,946	-	116,946
Cash & cash equivalents at beginning of year	1,146,032	1,188,900		1,188,900
Cash & cash equivalents at end of Quarter	534,327	1,305,846	-	1,305,846

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,012,226	1,352,634		1,352,634
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	63,873	55,000		55,000
	1,076,099	1,407,634	-	1,407,634
2 Income raised from Bye-Laws				
0021-0025 Community Services		2,200		2,200
0026-0035 Income from Permits	35,251	50,000		50,000
	35,251	52,200	-	52,200
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,950	4,500		4,500
0038-0055 Contraventions				-
	2,950	4,500	-	4,500
4 Investment Income				
0091-0095 Bank interest	20			-
0096-0099 Income received from Governnet Securities				-
	20	-	-	-
5 Sponsorships				
0066-0069 Documents & Information	43	3,500		3,500
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	1,900			-
0110-0119 Contributions		200		200
0120-0129 General Income	14,365	2,000		2,000
	16,308	5,700	-	5,700
Total	1,130,628	1,470,034	-	1,470,034

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	12,274	16,243		16,243
	1200 Employees' Salaries & Wages	119,746	160,802		160,802
	1300 Bonuses	2,122	14,790		14,790
	1400 Income Supplements		-		-
	1500 Social Security Contributions	11,435	14,641		14,641
	1600 Allowances	16,950	22,600		22,600
	1700 Overtime	5,357	5,900		5,900
		167,884	234,976	-	234,976
7	Operations and Maintenance				
	2100-2149 Public Utilities	15,068	7,400		7,400
	2200-2259 Public Materials & Supplies	17,868	7,600		7,600
	2300-2399 Repairs & upkeep	131,245	86,500		86,500
	2400-2449 Rent	24,580	37,069		37,069
	3010 Street Lightning	162,046	100,000		100,000
	3020 Lease of Equipment	13,043	12,499		12,499
	3030 Insurance	10,583	9,980		9,980
	3035 Bank Charges	1,067	1,765		1,765
	3038 Penalties		-		-
	3041 Refuse Collection	63,307	160,000		160,000
	3042 Bulky Refuse Collection	12,018	14,000		14,000
	3043 Bins on wheels	307	-		-
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	146,865	176,433		176,433
	3052 Cleaning & Maintenance of Non-Urban Areas	37,351	16,000		16,000
	3053 Cleaning of Public Conveniences	17,764	22,500		22,500
	3055 Cleaning of Council Premises	3,257	3,000		3,000
	3040 Waste Disposal	130,950	166,390		166,390
	3060 Cleaning & Maintenance of Parks & Gardens	88,710	130,000		130,000
	3061 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	6,348	5,000		5,000
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality		-		-
	3380-3389 Community	36,655	65,000		65,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	1,587	-		-
	3700-3799 EU Projects		4,777		4,777
	3800-3899 Twinning		-		-
	Provision for Bad LES debts		-		-
		920,619	1,025,913	-	1,025,913
8	Administration				
	2150-2199 Office Utilities	3,553	5,500		5,500
	2260-2299 Office Materials & Supplies		-		-
	2450-2499 Office Rent	15,915	27,200		27,200
	2500-2599 National & International Memberships	3,600	-		-
	2600-2699 Office Services	3,071	6,500		6,500
	2700-2799 Transport	8,900	13,500		13,500
	2800-2899 Travel		-		-
	2900-2999 Information Services	605	6,300		6,300
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	87,481	30,000		30,000
	3200-3299 Training		-		-
	3345 Office Hospitality		3,200		3,200
	3400-3499 Incidental Expenses		-		-
		123,125	92,200	-	92,200
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2024	82,003	106,946		106,946
<i>Depreciation</i>				-
Total	82,003	106,946	-	106,946
11 Inventories	1,293,631	1,460,034	-	1,460,034
5201-5249 Stationery				-
5250-5299 Consumables				-
Books	7,103	7,900		7,900
	7,103	7,900	-	7,900
12 Receivables				
0201-0209 Receivables	83,743	100,000		100,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income Measure 4.3	20,560	25,000		25,000
		120,000		120,000
	104,303	245,000	-	245,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	534,327	1,245,846		1,245,846
	534,327	1,245,846	-	1,245,846
14 Payables				
4000 Payables	1,403,392	1,169,234		1,169,234
4100 Accruals	70,139	175,000		175,000
4150 Deferred Income	236,371	45,290		45,290
Short-term Borrowings	57,238	-		-
	1,767,140	1,389,524	-	1,389,524
15 Non Current Liabilities				
4200 Long Term Borrowing	228,950			-
	228,950	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Office Furniture	Office Equipment	Plant and Machinery	Urban Improvements	New Street Signs/Lights	Computer Equipment	Special Programmes/ Assets Not capitalised	Motor Vehicles	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2024	282,651	48,787	57,992	14,308	5,517,618	65,985	58,131	2,154,647	134,877	8,334,996
Additions	-	-	-	185	155,588	36,297	-	850,163	-	1,042,233
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2024	282,651	48,787	57,992	14,493	5,673,206	102,282	58,131	3,004,810	134,877	9,377,229
Grants/ other reimbursements										
As at 1st January 2024	-	-	-	-	2,034,370	-	-	875,516	40,036	2,949,922
Additions	-	-	-	-	8,478	-	-	(20,899)	15,035	2,614
As at end of September 2024	-	-	-	-	2,042,848	-	-	854,617	55,071	2,952,536
Accumulated Depreciation										
As at 1st January 2024	57,821	43,420	53,316	10,346	2,871,710	65,985	56,043	1,019,551	46,058	4,224,250
Charge for the period	3,163	605	1,864	890	49,991	673	1,638	10,272	12,907	82,003
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2024	60,984	44,025	55,180	11,236	2,921,701	66,658	57,681	1,029,823	58,965	4,306,253
NBV	221,667	4,762	2,812	3,257	708,657	35,624	450	1,120,370	20,841	2,118,440