



# **Ir-Rabat (Malta) Local Council**

**Annual Budget  
For  
Financial Year  
2024**

# Table of Contents

<b>Overview and Summary</b>	<i>Page 3</i>
<b>Budgeted Statement of Income and Expenditure</b>	<i>Page 4</i>
<b>Budgeted Statement of Affairs</b>	<i>Page 5</i>
<b>Cash Budget</b>	<i>Page 6</i>
<b>Detailed Estimates Of Income</b>	<i>Page 7</i>
<b>Detailed Estimates Of Expenditure</b>	<i>Page 8</i>
<b>Detailed Estimates Of Statement of Affairs</b>	<i>Page 10</i>
<b>Depreciation of Property, Plant and Equipment</b>	<i>Page 11</i>

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**Overview and Summary**

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The budget income for the year 2024, is envisaged to approximately amount to €1,470,034, of which €1,352,634 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €1,460,034, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €106,946.

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years. The capital expenditure for the year is expected to be of €410,000.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.



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Mayor

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Executive Secretary



## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	1,408,055	1,300,041	1,407,634	(421)	107,593
Income raised from Bye-Laws (2)	50,000	43,328	52,200	2,200	8,872
Income raised from LES (3)	6,000	4,415	4,500	(1,500)	85
Investment Income (4)	-	-	-	-	-
Other Income (5)	5,000	5,644	5,700	700	56
<b>TOTAL</b>	<b>1,469,055</b>	<b>1,353,427</b>	<b>1,470,034</b>	<b>979</b>	<b>116,607</b>
<b>Expenditure</b>					
Personal Emoluments (6)	250,892	231,925	234,976	(15,916)	3,051
Operations and Maintenance (7)	957,181	1,346,272	1,025,913	68,732	(320,359)
Administration (8)	159,187	136,062	92,200	(66,987)	(43,862)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	173,356	105,295	106,946	(66,411)	1,650
<b>TOTAL</b>	<b>1,540,616</b>	<b>1,819,554</b>	<b>1,460,034</b>	<b>(80,582)</b>	<b>(359,520)</b>
<b>Surplus / Deficit</b>	<b>(71,561)</b>	<b>(466,127)</b>	<b>10,000</b>	<b>81,561</b>	<b>476,127</b>



**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	982,370	940,674	893,729	(88,641)	(46,946)
<b>Current Assets</b>					
Inventories (11)	-	7,900	7,900	7,900	-
Receivables (12)	165,000	232,420	245,000	80,000	12,580
Cash and Cash Equivalents (13)	1,022,943	1,188,900	1,245,846	222,903	56,946
<b>Total Current Assets</b>	<b>1,187,943</b>	<b>1,429,221</b>	<b>1,498,746</b>	<b>310,803</b>	<b>69,525</b>
<b>Current Liabilities (14)</b>					
Payables	1,120,754	1,376,944	1,389,524	268,770	12,580
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,120,754</b>	<b>1,376,944</b>	<b>1,389,524</b>	<b>268,770</b>	<b>12,580</b>
<b>Net Current Assets</b>	<b>67,189</b>	<b>52,276</b>	<b>109,222</b>	<b>42,033</b>	<b>56,945</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,049,559</b>	<b>992,951</b>	<b>1,002,951</b>	<b>(46,608)</b>	<b>10,000</b>
<b>Reserves</b>					
Retained Funds	1,049,559	992,951	1,002,951	(46,608)	10,000

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	1,187,943	1,429,221	1,498,746
Current Liabilities	1,120,754	1,376,944	1,389,524
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	67,189	52,276	109,222
Government Allocation	1,408,055	1,300,041	1,407,634
FSI	4.77%	4.02%	7.76%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	351,909	351,909	351,909	351,909	1,407,634
Cash flows from Bye-Laws & L.N fees	13,050	13,050	13,050	13,050	52,200
Local Enforcement cash flows	1,125	1,125	1,125	1,125	4,500
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	1,425	1,425	1,425	1,425	5,700
<b>TOTAL Inflows</b>	<b>367,509</b>	<b>367,509</b>	<b>367,509</b>	<b>367,509</b>	<b>1,470,034</b>
<b>Cash Outflows</b>					
Personal Emoluments	58,744	58,744	58,744	58,744	234,976
Operations & Maintenance	256,478	256,478	256,478	256,478	1,025,913
Administration	23,050	23,050	23,050	23,050	92,200
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction					-
Improvements	-	-	-	-	-
Special programmes	15,000	15,000	15,000	15,000	60,000
	15,000	15,000	15,000	15,000	60,000
Cash outflows re EU projects					-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
DPF Fund	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>353,272</b>	<b>353,272</b>	<b>353,272</b>	<b>353,272</b>	<b>1,413,088</b>
<b>SURPLUS / (DEFICIT)</b>	<b>14,236</b>	<b>14,236</b>	<b>14,236</b>	<b>14,236</b>	<b>56,946</b>
Brought forward (Bank /Cash Bal.)	1,188,900	1,203,137	1,217,373	1,231,609	1,188,900
Carry forward	1,203,137	1,217,373	1,231,609	1,245,846	1,245,846

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1</b>	<b>Funds received form Cental Government:</b>						
0001	1,248,055	933,792	311,264	1,245,056	1,352,634	104,579	107,578
0002-0004			-	-		-	-
0005-0019	160,000	41,239	13,746	54,985	55,000	(105,000)	15
	<b>1,408,055</b>	<b>975,031</b>	<b>325,010</b>	<b>1,300,041</b>	<b>1,407,634</b>	<b>(421)</b>	<b>107,593</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025	-	1,639	546	2,185	2,200	2,200	15
0026-0035	50,000	30,857	10,286	41,143	50,000	-	8,857
	<b>50,000</b>	<b>32,496</b>	<b>10,832</b>	<b>43,328</b>	<b>52,200</b>	<b>2,200</b>	<b>8,872</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037	6,000	3,311	1,104	4,415	4,500	(1,500)	85
0038-0055	-	-	-	-	-	-	-
	<b>6,000</b>	<b>3,311</b>	<b>1,104</b>	<b>4,415</b>	<b>4,500</b>	<b>(1,500)</b>	<b>85</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095	-	-	-	-	-	-	-
0096-0099	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>5</b>	<b>General Income</b>						
0056-0065	-	-	-	-	-	-	-
0066-0069	-	2,690	897	3,587	3,500	3,500	(87)
0070-0075	-	-	-	-	-	-	-
0076-0080	-	-	-	-	-	-	-
0081-0089	-	-	-	-	-	-	-
0100-0109	-	300	-	300	-	-	(300)
0110-0119	-	150	50	200	200	200	-
0120-0129	5,000	1,168	389	1,557	2,000	(3,000)	443
	-	-	-	-	-	-	-
	<b>5,000</b>	<b>4,308</b>	<b>1,336</b>	<b>5,644</b>	<b>5,700</b>	<b>700</b>	<b>56</b>
<b>Total</b>	<b>1,469,055</b>	<b>1,015,145</b>	<b>338,282</b>	<b>1,353,427</b>	<b>1,470,034</b>	<b>979</b>	<b>116,607</b>



**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	15,671	12,202	3,801	16,003	16,243	572	240
1200 Employees' Salaries & Wages	179,080	118,819	39,606	158,425	160,802	(18,278)	2,376
1300 Bonuses	13,808	10,929	3,643	14,572	14,790	982	219
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	13,890	10,818	3,606	14,424	14,641	751	216
1600 Allowances	22,288	16,950	5,650	22,600	22,600	312	0
1700 Overtime	6,156	4,426	1,475	5,901	5,900	(256)	(1)
	<b>250,892</b>	<b>174,144</b>	<b>57,781</b>	<b>231,925</b>	<b>234,976</b>	<b>(15,916)</b>	<b>3,051</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	5,574	5,521	1,840	7,361	7,400	1,826	39
2200-2259 Public Materials & Supplies	8,556	5,714	1,905	7,619	7,600	(956)	(19)
2300-2399 Repairs & Upkeep	162,879	201,259	67,086	268,345	86,500	(76,379)	(181,845)
2400-2449 Rent	39,916	27,802	9,267	37,069	37,069	(2,847)	-
3010 Street Lighting	-	117,365	39,122	156,487	100,000	100,000	(56,487)
3020 Lease of Equipment	9,781	9,281	3,094	12,375	12,499	2,717	124
3030 Insurance	9,651	7,411	2,470	9,881	9,980	329	99
3035 Bank Charges	1,215	1,311	437	1,748	1,765	551	17
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	226,971	113,438	37,813	151,251	166,390	(60,581)	15,139
3041 Refuse Collection	9,228	118,305	39,435	157,740	160,000	150,772	2,260
3042 Bulky Refuse Collection	-	10,459	3,486	13,945	14,000	14,000	55
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	204,541	-	-	-	-	(204,541)	-
3051 Road & Street Cleaning	23,073	158,790	52,930	211,720	176,433	153,360	(35,287)
3052 Cleaning & Maintenance of Non-Urban Areas	26,339	11,945	3,982	15,927	16,000	(10,339)	74
3053 Cleaning of Public Conveniences	3,907	16,913	5,638	22,551	22,500	18,593	(51)
3055 Cleaning of Council Premises	80,048	2,270	757	3,027	3,000	(77,048)	(27)
3060 Cleaning & Maintenance of Parks & Gardens	82,240	97,733	32,578	130,311	130,000	47,760	(311)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	30,085	5,992	1,997	7,989	5,000	(25,085)	(2,989)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	33,105	94,649	31,550	126,199	65,000	31,895	(61,199)
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	73	3,547	1,182	4,729	4,777	4,703	47
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>957,181</b>	<b>1,009,703</b>	<b>336,569</b>	<b>1,346,272</b>	<b>1,025,913</b>	<b>68,732</b>	<b>(320,359)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	4,852	4,313	1,438	5,751	5,500	648	(251)
2260-2299 Office Materials & Supplies	812	-	-	-	-	(812)	-
2450-2499 Office Rent	34,275	30,600	10,200	40,800	27,200	(7,075)	(13,600)
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	22,947	4,974	1,658	6,632	6,500	(16,447)	(132)
2700-2799 Transport	15,268	10,321	3,440	13,761	13,500	(1,768)	(261)
2800-2899 Travel	401	-	-	-	-	(401)	-
2900-2999 Information Services	9,420	4,728	1,576	6,304	6,300	(3,120)	(4)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	63,937	44,586	14,862	59,448	30,000	(33,937)	(29,448)
3200-3299 Training	4,974	-	-	-	-	(4,974)	-
3345 Office Hospitality	2,300	2,526	842	3,368	3,200	900	(168)
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-
	<b>159,187</b>	<b>102,046</b>	<b>34,016</b>	<b>136,062</b>	<b>92,200</b>	<b>(66,987)</b>	<b>(43,862)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	(373)	-	(373)	-	-	373
8000-8099 Depreciation	173,356	79,251	26,417	105,668	106,946	(66,411)	1,278
	<b>173,356</b>	<b>78,878</b>	<b>26,417</b>	<b>105,295</b>	<b>106,946</b>	<b>(66,411)</b>	<b>1,650</b>
<b>Total</b>	<b>1,540,616</b>	<b>1,364,771</b>	<b>454,783</b>	<b>1,819,554</b>	<b>1,460,034</b>	<b>(80,582)</b>	<b>(359,520)</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	-	7,900	-	7,900	7,900	7,900	-
	-	7,900	-	7,900	7,900	7,900	-
<b>12 Receivables</b>							
0201-0209 Receivables	90,000	79,022	5,000	84,022	100,000	10,000	15,978
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	25,000	25,955	334	26,289	25,000	-	(1,289)
Measure 4.3	50,000		122,110	122,110	120,000	70,000	(2,110)
	165,000	104,976	127,444	232,420	245,000	80,000	12,580
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	1,022,943	1,238,900	(50,000)	1,188,900	1,245,846	222,903	56,946
	1,022,943	1,238,900	(50,000)	1,188,900	1,245,846	222,903	56,946
<b>14 Payables</b>							
4000 Payables	785,754	1,164,578	(7,102)	1,157,476	1,169,234	383,480	11,758
4100 Accruals	85,000	179,178	(5,000)	174,178	175,000	90,000	822
4150 Deffered Income	250,000	45,290	-	45,290	45,290	(204,710)	0
Current portion of Long-Term Borrowings	-			-	-	-	-
Measure 4.3	-			-	-	-	-
	1,120,754	1,389,046	(12,102)	1,376,944	1,389,524	268,770	12,580
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-			-	-	-	-
Deferred Income	-			-	-	-	-
	-	-	-	-	-	-	-





**16 Depreciation of Property, Plant and Equipment**

Asset	%	of depreciation	€	Property	Office Furniture	New Str Sign	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special Prog	Plant and Machinery	Total
				1%	8%	100%	10%	20%	20%	25%	10%	20%	
<b>Cost</b>													
As at 01 January 2024			666,650	48,787	65,985	5,155,642	57,992	134,877	58,132	1,439,851	14,308	7,642,224	
Additions			350,000	-	-	-	-	-	-	60,000	-	410,000	
Disposals			-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024			1,016,650	48,787	65,985	5,155,642	57,992	134,877	58,132	1,499,851	14,308	8,052,224	
<b>Grants/ other reimbursements</b>													
As at 01 January 2024			253,048	-	-	1,957,813	-	40,036	-	255,433	-	2,506,330	
Additions			350,000	-	-	-	-	-	-	-	-	350,000	
As at 31 December 2024			603,048	-	-	1,957,813	-	40,036	-	255,433	-	2,856,330	
<b>Accumulated Depreciation</b>													
As at 01 January 2024			57,028	43,216	65,985	2,854,458	52,719	41,756	55,042	1,014,959	10,056	4,195,220	
Charge for the year			3,156	1,200	-	60,000	1,500	16,000	3,090	20,000	2,000	106,946	
Released on disposal			-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024			60,184	44,416	65,985	2,914,458	54,219	57,756	58,132	1,034,959	12,056	4,302,165	
<b>Budgeted NBV 31 Dec 2023</b>			375,643	4,785	0	486,817	7,574	4,584	2,444	99,539	984	982,370	
<b>Forecasted NBV 1 Jan 2024</b>			356,574	5,571	-	343,371	5,273	53,085	3,090	169,459	4,252	940,674	
<b>Budgeted NBV 31 Dec 2024</b>			353,418	4,371	-	283,371	3,773	37,085	0	209,459	2,252	893,729	



