



**Ir-Rabat (Malta)
Local Council**

**Annual Budget
For
Financial Year
2023**

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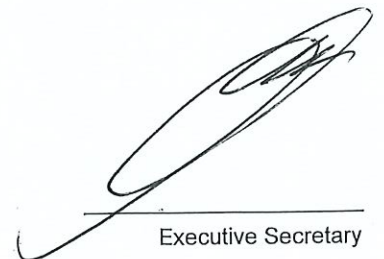
Overview and Summary

The budget income for the year 2023, is envisaged to approximately amount to €1,469,055, of which €1,248,055 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €1,540,616, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €173,356.

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years. The capital expenditure for the year is expected to be of €424,000.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.



Mayor

Executive Secretary

Anthony Bonello
Executive Secretary 3
Ir-Rabat Local Council

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2023	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,398,357	1,374,736	1,408,055	9,698	33,319
Income raised from Bye-Laws (2)	50,000	37,427	50,000	-	12,573
Income raised from LES (3)	6,000	5,207	6,000	-	793
Investment Income (4)	1,500	-	-	(1,500)	-
Other Income (5)	5,000	6,658	5,000	-	(1,658)
TOTAL	1,460,857	1,424,028	1,469,055	8,198	45,027
Expenditure					
Personal Emoluments (6)	212,421	248,408	250,892	38,471	2,484
Operations and Maintenance (7)	1,225,310	947,704	957,181	(268,129)	9,477
Administration (8)	167,336	157,611	159,187	(8,149)	1,576
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	149,356	143,603	173,356	24,000	29,753
TOTAL	1,754,423	1,497,325	1,540,616	(213,807)	43,291
Surplus / Deficit	(293,566)	(73,297)	(71,561)	222,005	1,736

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,223,796	731,726	982,370	(241,426)	250,644
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	328,000	232,139	165,000	(163,000)	(67,139)
Cash and Cash Equivalents (13)	775,247	1,145,148	1,022,943	247,696	(122,205)
Total Current Assets	1,103,247	1,377,287	1,187,943	84,696	(189,344)
Current Liabilities (14)					
Payables	953,754	987,893	1,120,754	167,000	132,861
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	953,754	987,893	1,120,754	167,000	132,861
Net Current Assets	149,493	389,394	67,189	(82,304)	(322,205)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,373,289	1,121,120	1,049,559	(323,730)	(71,561)
Reserves					
Retained Funds	1,373,289	1,121,120	1,049,559	(323,730)	(71,561)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	1,103,247	1,377,287	1,187,943
Current Liabilities	953,754	987,893	1,120,754
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	149,493	389,394	67,189
Government Allocation	1,398,357	1,374,736	1,408,055
FSI	10.69%	28.32%	4.77%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	352,014	352,014	352,014	352,014	1,408,055
Cash flows from Bye-Laws & L.N fees	12,500	12,500	12,500	12,500	50,000
Local Enforcement cash flows	1,500	1,500	1,500	1,500	6,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	50,000	50,000	50,000	50,000	200,000
Other Cash Inflows	1,250	1,250	1,250	1,250	5,000
TOTAL Inflows	417,264	417,264	417,264	417,264	1,669,055
Cash Outflows					
Personal Emoluments	62,723	62,723	62,723	62,723	250,892
Operations & Maintenance	239,295	239,295	239,295	239,295	957,181
Administration	39,797	39,797	39,797	39,797	159,187
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	150,000	150,000
Construction					-
Improvements	68,500	68,500	68,500	68,500	274,000
Special programmes	-	-	-	-	-
	68,500	68,500	68,500	218,500	424,000
Cash outflows re EU projects					-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
DPF Fund	-	-	-	-	-
TOTAL Outflows	410,315	410,315	410,315	560,315	1,791,260
SURPLUS / (DEFICIT)	6,949	6,949	6,949	(143,051)	(122,205)
Brought forward (Bank /Cash Bal.)	1,145,148	1,152,097	1,159,045	1,165,994	1,145,148
Carry forward	1,152,097	1,159,045	1,165,994	1,022,943	1,022,943

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	1,238,357	926,517	308,839	1,235,356	1,248,055	9,698	12,699
0002-0004 In terms of section 58 CAP 363			-	-		-	-
0005-0019 Other Income	160,000	104,535	34,845	139,380	160,000	-	20,620
	1,398,357	1,031,052	343,684	1,374,736	1,408,055	9,698	33,319
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-			-	-	-	-
0026-0035 Income from Permits	50,000	28,070	9,357	37,427	50,000	-	12,573
	50,000	28,070	9,357	37,427	50,000	-	12,573
3 Local Enforcement Income							
0037 Commission from Regional Committees	6,000	3,905	1,302	5,207	6,000	-	793
0038-0055 Contraventions	-	-	-	-	-	-	-
	6,000	3,905	1,302	5,207	6,000	-	793
4 Investment Income							
0091-0095 Bank interest	1,500	-	-	-		(1,500)	-
0096-0099 Income received from Government Securities	-	-	-	-		-	-
	1,500	-	-	-	-	(1,500)	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-		-	-
0066-0069 Documents & Information	-	81	-	81		-	(81)
0070-0075 EU Funds	-	-	-	-		-	-
0076-0080 Twinning	-	-	-	-		-	-
0081-0089 Insurance Claims	-	-	-	-		-	-
0100-0109 Donations	-	700	-	700		-	(700)
0110-0119 Contributions	-	1,200	400	1,600		-	(1,600)
0120-0129 General Income	5,000	3,208	1,069	4,277	5,000	-	723
	5,000	5,189	1,469	6,658	5,000	-	(1,658)
Total	1,460,857	1,068,216	355,812	1,424,028	1,469,055	8,198	45,027

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	15,423	11,637	3,879	15,516	15,671	249	155
1200 Employees' Salaries & Wages	141,660	132,980	44,327	177,307	179,080	37,420	1,773
1300 Bonuses	12,206	10,253	3,418	13,671	13,808	1,602	137
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	13,364	10,314	3,438	13,752	13,890	526	138
1600 Allowances	22,533	16,550	5,517	22,067	22,288	(245)	221
1700 Overtime	7,236	4,571	1,524	6,095	6,156	(1,080)	61
	212,421	186,305	62,103	248,408	250,892	38,471	2,484
7 Operations and Maintenance							
2100-2149 Public Utilities	6,553	4,139	1,380	5,519	5,574	(979)	55
2200-2259 Public Materials & Supplies	3,868	6,353	2,118	8,471	8,556	4,687	85
2300-2399 Repairs & Upkeep	144,666	120,950	40,317	161,267	162,879	18,213	1,613
2400-2449 Rent	28,226	29,640	9,880	39,520	39,916	11,689	395
3010 Street Lighting	200,000	-	-	-	-	(200,000)	-
3020 Lease of Equipment	6,983	7,264	2,421	9,685	9,781	2,798	97
3030 Insurance	5,529	7,166	2,389	9,555	9,651	4,122	96
3035 Bank Charges	745	902	301	1,203	1,215	469	12
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	51,631	168,542	56,181	224,723	226,971	175,339	2,247
3041 Refuse Collection	218,067	6,852	2,284	9,136	9,228	(208,840)	91
3042 Bulky Refuse Collection	10,129	-	-	-	-	(10,129)	-
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	151,887	50,629	202,516	204,541	204,541	2,025
3051 Road & Street Cleaning	199,833	17,134	5,711	22,845	23,073	(176,760)	228
3052 Cleaning & Maintenance of Non-Urban Areas	30,667	19,559	6,520	26,079	26,339	(4,327)	261
3053 Cleaning of Public Conveniences	34,269	2,901	967	3,868	3,907	(30,363)	39
3055 Cleaning of Council Premises	3,184	59,442	19,814	79,256	80,048	76,865	793
3060 Cleaning & Maintenance of Parks & Gardens	107,018	61,069	20,356	81,425	82,240	(24,778)	814
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	27,786	22,340	7,447	29,787	30,085	2,299	298
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	144,224	24,583	8,194	32,777	33,105	(111,119)	328
3600-3694 Local Enforcement Expenses	1,931	-	-	-	-	(1,931)	-
3700-3799 EU Projects	-	55	18	73	73	73	1
3800-3899 Twinning	-	-	-	-	-	-	-
	1,225,310	710,777	236,927	947,704	957,181	(268,129)	9,477

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,828	3,603	1,201	4,804	4,852	(976)	48
2260-2299 Office Materials & Supplies	2,059	603	201	804	812	(1,248)	8
2450-2499 Office Rent	33,936	25,452	8,484	33,936	34,275	339	339
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	11,709	17,040	5,680	22,720	22,947	11,238	227
2700-2799 Transport	16,330	11,338	3,779	15,117	15,268	(1,061)	151
2800-2899 Travel	738	298	99	397	401	(337)	4
2900-2999 Information Services	6,845	6,995	2,332	9,327	9,420	2,576	93
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	86,468	47,478	15,826	63,304	63,937	(22,531)	633
3200-3299 Training	1,061	3,694	1,231	4,925	4,974	3,913	49
3345 Office Hospitality	2,362	1,708	569	2,277	2,300	(62)	23
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-
	167,336	118,209	39,402	157,611	159,187	(8,149)	1,576
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	(116)	-	(116)	-	-	116
8000-8099 Depreciation	149,356	89,861	53,858	143,719	173,356	24,000	29,637
	149,356	89,745	53,858	143,603	173,356	24,000	29,753
Total	1,754,423	1,105,035	392,290	1,497,325	1,540,616	(213,807)	43,291

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022 €	ACTUAL as at 30-Sep 2022 €	FORECAST changes from 30 Sep-31 Dec 2022 €	TOTAL as at 31-Dec 2022 €	BUDGET Jan-Dec 2023 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	53,000	78,028	5,000	83,028	90,000	37,000	6,972
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income Measure 4.3	45,000	26,666	334	27,000	25,000	(20,000)	(2,000)
	230,000		122,110	122,110	50,000	(180,000)	(72,110)
	328,000	104,695	127,444	232,139	165,000	(163,000)	(67,139)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	775,247	1,195,148	(50,000)	1,145,148	1,022,943	247,696	(122,205)
	775,247	1,195,148	(50,000)	1,145,148	1,022,943	247,696	(122,205)
14 Payables							
4000 Payables	868,754	637,102	(7,102)	630,000	785,754	(83,000)	155,754
4100 Accruals	25,000	105,393	(5,000)	100,393	85,000	60,000	(15,393)
4150 Deferred Income	60,000	257,500	-	257,500	250,000	190,000	(7,500)
Current portion of Long-Term Borrowings Measure 4.3	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	953,754	999,995	(12,102)	987,893	1,120,754	167,000	132,861
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office Furniture	New Str Sign	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special Prog	Plant and Machinery	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	282,651	48,402	65,985	4,027,647	57,992	81,804	58,132	1,422,846	11,681	6,057,140
Additions	150,000	-	-	274,000	-	-	-	-	-	424,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	432,651	48,402	65,985	4,301,647	57,992	81,804	58,132	1,422,846	11,681	6,481,140
Grants/ other reimbursements										
As at 01 January 2023	-	-	-	948,339	-	45,000	-	255,433	-	1,248,772
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	-	-	-	948,339	-	45,000	-	255,433	-	1,248,772
Accumulated Depreciation										
As at 01 January 2023	53,852	42,417	65,985	2,732,491	48,918	26,220	50,188	1,047,874	8,697	4,076,642
Charge for the year	3,156	1,200	-	134,000	1,500	6,000	5,500	20,000	2,000	173,356
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	57,008	43,617	65,985	2,866,491	50,418	32,220	55,688	1,067,874	10,697	4,249,998
Budgeted NBV 31 Dec 2022	233,375	4,873	0	711,863	3,270	0	6,511	250,576	13,328	1,223,796
Forecasted NBV 1 Jan 2023	228,799	5,985	-	346,817	9,074	10,584	7,944	119,539	2,984	731,726
Budgeted NBV 31 Dec 2023	375,643	4,785	-	486,817	7,574	4,584	2,444	99,539	984	982,370