



Ir-Rabat (Malta) Local Council

**Annual Budget
For
Financial Year
2019**

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Overview and Summary

The budget income for the year 2019, is envisaged to approximately amount to €1,216,420, of which €1,145,620 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €857,573, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €358,847.

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years. The capital expenditure for the year is expected to be of €1,490,583.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,111,107	1,128,991	1,169,620	58,513	40,629
Income raised from Bye-Laws (2)	33,500	37,300	36,800	3,300	(500)
Income raised from LES (3)	8,500	8,032	6,500	(2,000)	(1,532)
Investment Income (4)	50	3,975	3,000	2,950	(975)
Other Income (5)	1,000	9	500	(500)	491
TOTAL	1,154,157	1,178,307	1,216,420	62,263	38,113
Expenditure					
Personal Emoluments (6)	169,443	135,754	176,876	7,433	41,122
Operations and Maintenance (7)	550,287	591,915	604,617	54,330	12,702
Administration (8)	75,998	68,143	76,080	82	7,937
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	142,278	702,387	358,847	216,569	(343,540)
TOTAL	938,006	1,498,199	1,216,420	278,414	(281,779)
Surplus / Deficit	216,151	(319,892)	0	(216,151)	319,892

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,493,179	737,193	1,062,392	(430,787)	325,199
Current Assets					
Inventories (11)	-	4,800	4,500	4,500	(300)
Receivables (12)	24,500	40,487	42,000	17,500	1,513
Cash and Cash Equivalents (13)	1,293,174	2,574,784	1,600,550	307,376	(974,234)
Total Current Assets	1,317,674	2,620,071	1,647,050	329,376	(973,021)
Current Liabilities (14)					
Payables	51,000	1,066,764	418,942	367,942	(647,822)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	51,000	1,066,764	418,942	367,942	(647,822)
Net Current Assets	1,266,674	1,553,307	1,228,108	(38,566)	(325,199)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	2,759,853	2,290,500	2,290,500	(469,353)	(0)
Reserves					
Retained Funds	2,759,853	2,290,500	2,290,500	(469,353)	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	1,317,674	2,620,071	1,647,050
Current Liabilities	51,000	1,066,764	418,942
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	1,266,674	1,553,307	1,228,108
Government Allocation	1,111,107	1,128,991	1,169,620
FSI	114.00%	137.58%	105.00%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	292,405	292,405	292,405	292,405	1,169,620
Cash flows from Bye-Laws & L.N fees	9,200	9,200	9,200	9,200	36,800
Local Enforcement cash flows	1,625	1,625	1,625	1,625	6,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	3,000	3,000
	-	-	-	3,000	3,000
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	125	125	125	125	500
TOTAL Inflows	303,355	303,355	303,355	306,355	1,216,420
Cash Outflows					
Personal Emoluments	44,219	44,219	44,219	44,219	176,876
Operations & Maintenance	151,154	151,154	151,154	151,154	604,617
Administration	19,020	19,020	19,020	19,020	76,080
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	103,800	103,800	103,800	103,800	415,200
Special programmes	201,634	201,634	201,634	201,634	806,537
	-	-	-	-	-
	305,434	305,434	305,434	305,434	1,221,737
Cash outflows re EU projects	27,836	27,836	27,836	27,836	111,344
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	27,836	27,836	27,836	27,836	111,344
TOTAL Outflows	547,664	547,664	547,664	547,664	2,190,654
SURPLUS / (DEFICIT)	(244,309)	(244,309)	(244,309)	(241,309)	(974,234)
Brought forward (Bank /Cash Bal.)	2,574,784	2,330,476	2,086,167	1,841,859	2,574,784
Carry forward	2,330,476	2,086,167	1,841,859	1,600,550	1,600,550

Detailed Estimates of Income**DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)	
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec			
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act	
	€	€	€	€	€	€	€	
Income								
1	Funds received form Cental Government:							
0001	In terms of section 55 CAP 363	1,096,107	814,580	271,527	1,086,107	1,145,620	49,513	59,513
0002-0004	In terms of section 58 CAP 363	10,000	11,000	15,861	26,861	20,000	10,000	(6,861)
0005-0019	Other Income	5,000	3,239	12,784	16,023	4,000	(1,000)	(12,023)
		1,111,107	828,820	300,171	1,128,991	1,169,620	58,513	40,629
2	Bye-Laws & Legal Fees							
0021-0025	Community Services	4,500		4,867	4,867	4,800	300	(67)
0026-0035	Income from Permits	29,000	23,358	9,075	32,433	32,000	3,000	(433)
		33,500	23,358	13,942	37,300	36,800	3,300	(500)
3	Local Enforcement Income							
0037	Commission from Regional Committees	8,500	5,490	1,170	6,660	6,500	(2,000)	(160)
0038-0055	Contraventions	-	901	471	1,372	-	-	(1,372)
		8,500	6,391	1,641	8,032	6,500	(2,000)	(1,532)
4	Investment Income							
0091-0095	Bank interest	50	-	3,975	3,975	3,000	2,950	(975)
0096-0099	Income received from Government Securities	-	-	-	-	-	-	-
		50	-	3,975	3,975	3,000	2,950	(975)
5	General Income							
0056-0065	Sponsorships	-	-	-	-	-	-	-
0066-0069	Documents & Information	-	-	9	9	-	-	(9)
0070-0075	EU Funds	-	-	-	-	-	-	-
0076-0080	Twinning	-	-	-	-	-	-	-
0081-0089	Insurance Claims	-	-	-	-	-	-	-
0100-0109	Donations	-	-	-	-	-	-	-
0110-0119	Contributions	-	-	-	-	-	-	-
0120-0129	General Income	1,000	12	(12)	-	500	(500)	500
		1,000	12	(3)	9	500	(500)	491
Total		1,154,157	858,581	319,726	1,178,307	1,216,420	62,263	38,113

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018 €	ACTUAL Jan-Sept 2018 €	FORECAST Oct-Dec 2018 €	TOTAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	11,196	8,370	3,599	11,969	11,376	180	(593)
1200 Employees' Salaries & Wages	120,945	67,983	20,264	88,247	125,000	4,055	36,753
1300 Bonuses	10,611	6,868	1,933	8,801	11,000	389	2,199
1400 Income Supplements	2,651	-	-	-	2,800	149	2,800
1500 Social Security Contributions	10,367	11,414	2,001	13,415	11,000	633	(2,415)
1600 Allowances	11,200	8,150	914	9,064	11,200	-	2,136
1700 Overtime	2,473	3,411	847	4,258	4,500	2,027	242
	169,443	106,196	29,559	135,754	176,876	7,433	41,122

7 Operations and Maintenance

2100-2149 Public Utilities	2,000	3,978	510	4,488	4,500	2,500	12
2200-2259 Public Materials & Supplies	2,500	2,113	(168)	1,945	2,500	-	555
2300-2399 Repairs & Upkeep	125,785	49,209	163,815	213,024	140,000	14,215	(73,024)
2400-2449 Rent	2,623	2,636	181	2,817	2,817	194	-
3010 Street Lighting	23,100	15,694	-	15,694	24,000	900	8,306
3020 Lease of Equipment	1,600	1,456	(760)	696	800	(800)	104
3030 Insurance	5,000	2,175	652	2,827	2,900	(2,100)	73
3035 Bank Charges	200	247	130	377	400	200	23
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	56,244	51,631	17,783	69,414	70,000	13,756	586
3041 Refuse Collection	89,000	71,335	32,219	103,554	105,000	16,000	1,446
3042 Bulky Refuse Collection	13,538	4,723	2,812	7,535	7,500	(6,038)	(35)
3043 Bins on wheels	500	-	-	-	-	(500)	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	56,763	41,939	16,047	57,986	59,000	2,237	1,014
3052 Cleaning & Maintenance of Non-Urban Areas	10,663	19,751	2,809	22,560	22,500	11,837	(60)
3053 Cleaning of Public Conveniences	12,581	11,344	2,456	13,800	14,000	1,419	200
3055 Cleaning of Council Premises	9,793	5,000	-	5,000	5,000	(4,793)	-
3060 Cleaning & Maintenance of Parks & Gardens	-	11,826	4,883	16,709	17,000	17,000	291
3061 Cleaning & Maintenance of Soft Areas	51,580	-	-	-	50,000	(1,580)	50,000
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	14,252	-	-	-	14,000	(252)	14,000
3064 Other Contractual Services	26,665	29,372	10,307	39,678	25,000	(1,665)	(14,678)
3070-3090 Consultation Fees	15,000	-	-	-	7,000	(8,000)	7,000
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	30,000	6,684	7,174	13,858	30,000	-	16,142
3600-3694 Local Enforcement Expenses	900	-	-	-	700	(200)	700
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
LES Bad Debts provision	-	-	(47)	(47)	-	-	47
	550,287	331,113	260,802	591,915	604,617	54,330	12,702

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	9,000	2,519	(93)	2,426	2,500	(6,500)	74
2260-2299 Office Materials & Supplies	1,200	84	-	84	100	(1,100)	16
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	878	422	195	617	700	(178)	83
2600-2699 Office Services	8,000	4,454	1,265	5,719	5,800	(2,200)	81
2700-2799 Transport	12,600	6,283	1,632	7,915	7,980	(4,620)	65
2800-2899 Travel	2,000	-	-	-	2,000	-	2,000
2900-2999 Information Services	7,980	1,703	480	2,183	5,500	(2,480)	3,317
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	25,340	16,783	30,147	46,930	45,000	19,660	(1,930)
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	5,000	675	1,594	2,269	2,500	(2,500)	231
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
Uniforms	3,000	-	-	-	3,000	-	3,000
	75,998	32,923	35,221	68,143	76,080	82	7,937
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	142,278	142,297	560,090	702,387	358,847	216,569	(343,540)
	142,278	142,297	560,090	702,387	358,847	216,569	(343,540)
Total	938,006	612,528	885,671	1,498,199	1,216,420	278,414	(281,779)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	4,800	4,800	4,500	4,500	(300)
	-	-	-	-	-	-	-
	-	-	4,800	4,800	4,500	4,500	(300)
12 Receivables							
0201-0209 Receivables	13,500	7,837	13,451	21,288	22,000	8,500	712
0210-0219 LES Receivables				-	-	-	-
0220-0229 Receivables from EU				-	-	-	-
0250 Prepayments & Accrued income	11,000	3,346	15,853	19,199	20,000	9,000	801
				-	-	-	-
	24,500	11,183	29,304	40,487	42,000	17,500	1,513
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,293,174	1,737,597	837,187	2,574,784	1,600,550	307,376	(974,234)
	1,293,174	1,737,597	837,187	2,574,784	1,600,550	307,376	(974,234)
14 Payables							
4000 Payables	19,000	94,557	48,498	143,055	373,942	354,942	230,887
4100 Accruals	32,000	86,845	30,327	117,172	45,000	13,000	(72,172)
4150 Deferred Income				-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Measure 4.3	-	-	806,537	806,537	-	-	(806,537)
	51,000	181,402	885,362	1,066,764	418,942	367,942	(647,822)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office Fur	New Str Sign	Urban Impr	Office Eq	Motor Veh	Comp Eq	Special Prog	Plant and Machinery	Total
% of depreciation	1%	8%	100%	10%	20%	20%	25%	10%	20%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2019	281,326	45,776	65,985	3,328,569	45,216	11,644	38,104	1,274,836	7,341	5,098,797
Additions	-	-	-	415,200	-	-	-	1,075,383	-	1,490,583
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	281,326	45,776	65,985	3,743,769	45,216	11,644	38,104	2,350,219	7,341	6,589,380
Grants/ other reimbursements										
As at 01 January 2019	-	-	-	948,339	-	-	-	256,980	-	1,205,319
Additions	-	-	-	-	-	-	-	806,537	-	806,537
As at 31 December 2019	-	-	-	948,339	-	-	-	1,063,517	-	2,011,856
Accumulated Depreciation										
As at 01 January 2019	42,040	38,597	65,985	1,952,410	40,189	11,644	36,609	962,056	6,755	3,156,285
Charge for the year	2,813	3,433	-	223,544	5,027	-	1,495	121,949	586	358,847
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	44,853	42,030	65,985	2,175,954	45,216	11,644	38,104	1,084,005	7,341	3,515,132
Budgeted NBV 31 Dec 2018	236,860	14,302	0	968,254	1,635	1,055	610	268,789	1,674	1,493,179
Forecasted NBV 1 Jan 2019	239,286	7,179	-	427,820	5,027	-	1,495	55,800	586	737,193
Budgeted NBV 31 Dec 2019	236,473	3,746	-	619,477	-	-	-	202,697	-	1,062,392