



Ir-Rabat (Malta) Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary

The budget income for the year 2022, is envisaged to approximately amount to €1,460,857, of which €1,238,357 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €1,754,423, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €149,356.

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years. The capital expenditure for the year is expected to be of €979,000.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,254,330	1,390,064	1,398,357	144,027	8,293
Income raised from Bye-Laws (2)	42,500	49,345	50,000	7,500	655
Income raised from LES (3)	3,000	6,151	6,000	3,000	(151)
Investment Income (4)	-	1,532	1,500	1,500	(32)
Other Income (5)	1,500	5,289	5,000	3,500	(289)
TOTAL	1,301,330	1,452,381	1,460,857	159,527	8,476
Expenditure					
Personal Emoluments (6)	183,000	210,318	212,421	29,421	2,103
Operations and Maintenance (7)	1,143,134	1,354,459	1,225,310	82,176	(129,149)
Administration (8)	193,896	165,679	167,336	(26,560)	1,657
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	147,763	143,027	149,356	1,593	6,329
TOTAL	1,667,793	1,873,483	1,754,423	86,630	(119,060)
Surplus / Deficit	(366,463)	(421,102)	(293,566)	72,897	127,537

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,223,796	796,160	876,154	(347,642)	79,994
Current Assets					
Inventories (11)	4,500	-	-	(4,500)	-
Receivables (12)	120,000	309,002	328,000	208,000	18,998
Cash and Cash Equivalents (13)	1,275,000	1,348,807	775,247	(499,753)	(573,560)
Total Current Assets	1,399,500	1,657,809	1,103,247	(296,253)	(554,562)
Current Liabilities (14)					
Payables	741,986	1,134,756	953,754	211,768	(181,002)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	741,986	1,134,756	953,754	211,768	(181,002)
Net Current Assets	657,514	523,053	149,493	(508,021)	(373,560)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,881,310	1,319,213	1,025,647	(855,663)	(293,566)
Reserves					
Retained Funds	1,881,310	1,319,213	1,025,647	(855,663)	(293,566)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	1,399,500	1,657,809	1,103,247
Current Liabilities	741,986	1,134,756	953,754
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	657,514	523,053	149,493
Government Allocation	1,254,330	1,390,064	1,398,357
FSI	52.42%	37.63%	10.69%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	
Cash Inflows					
Government cash inflows	349,589	349,589	349,589	349,589	1,398,357
Cash flows from Bye-Laws & L.N fees	12,500	12,500	12,500	12,500	50,000
Local Enforcement cash flows	1,500	1,500	1,500	1,500	6,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	1,500	1,500
	-	-	-	1,500	1,500
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	112,413	112,413	112,413	112,413	449,650
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	25,000	25,000	25,000	25,000	100,000
Other Cash Inflows	1,250	1,250	1,250	1,250	5,000
TOTAL Inflows	502,252	502,252	502,252	503,752	2,010,507
Cash Outflows					
Personal Emoluments	53,105	53,105	53,105	53,105	212,421
Operations & Maintenance	306,327	306,327	306,327	306,327	1,225,310
Administration	41,834	41,834	41,834	41,834	167,336
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	300,000	300,000
Construction					-
Improvements	37,500	37,500	37,500	37,500	150,000
Special programmes	-	-	-	-	-
	37,500	37,500	37,500	337,500	450,000
Cash outflows re EU projects	132,250	132,250	132,250	132,250	529,000
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
DPF Fund	-	-	-	-	-
	132,250	132,250	132,250	132,250	529,000
TOTAL Outflows	571,017	571,017	571,017	871,017	2,584,067
SURPLUS / (DEFICIT)	(68,765)	(68,765)	(68,765)	(367,265)	(573,560)
Brought forward (Bank /Cash Bal.)	1,348,807	1,280,042	1,211,277	1,142,512	1,348,807
Carry forward	1,280,042	1,211,277	1,142,512	775,247	775,247

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)	
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec			
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act	
	€	€	€	€	€	€	€	
Income								
1	Funds received form Cental Government:							
0001	In terms of section 55 CAP 363	1,219,330	914,496	304,832	1,219,328	1,238,357	19,027	19,029
0002-0004	In terms of section 58 CAP 363	35,000	-	10,659	10,659	-	(35,000)	(10,659)
0005-0019	Other Income	-	85,313	74,764	160,077	160,000	160,000	(77)
		1,254,330	999,809	390,255	1,390,064	1,398,357	144,027	8,293
2	Bye-Laws & Legal Fees							
0021-0025	Community Services	2,500	-	-	-	-	(2,500)	-
0026-0035	Income from Permits	40,000	38,458	10,887	49,345	50,000	10,000	655
		42,500	38,458	10,887	49,345	50,000	7,500	655
3	Local Enforcement Income							
0037	Commission from Regional Committees	3,000	3,791	2,174	5,965	6,000	3,000	35
0038-0055	Contraventions	-	140	46	186	-	-	(186)
		3,000	3,930	2,221	6,151	6,000	3,000	(151)
4	Investment Income							
0091-0095	Bank interest	-	-	1,532	1,532	1,500	1,500	(32)
0096-0099	Income received from Government Securities	-	-	-	-	-	-	-
		-	-	1,532	1,532	1,500	1,500	(32)
5	General Income							
0056-0065	Sponsorships	-	-	-	-	-	-	-
0066-0069	Documents & Information	-	-	-	-	-	-	-
0070-0075	EU Funds	-	-	-	-	-	-	-
0076-0080	Twinning	-	-	-	-	-	-	-
0081-0089	Insurance Claims	-	-	-	-	-	-	-
0100-0109	Donations	1,500	-	900	900	-	(1,500)	(900)
0110-0119	Contributions	-	4,339	-	4,339	-	-	(4,339)
0120-0129	General Income	-	50	-	50	5,000	5,000	4,950
		-	-	-	-	-	-	-
		1,500	4,389	900	5,289	5,000	3,500	(289)
Total		1,301,330	1,046,587	405,794	1,452,381	1,460,857	159,527	8,476

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	15,500	11,452	3,818	15,270	15,423	(77)	153
1200 Employees' Salaries & Wages	115,000	104,898	35,359	140,257	141,660	26,660	1,403
1300 Bonuses	12,500	9,037	3,048	12,085	12,206	(294)	121
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	12,000	9,908	3,324	13,232	13,364	1,364	132
1600 Allowances	23,000	16,660	5,650	22,310	22,533	(467)	223
1700 Overtime	5,000	4,944	2,220	7,164	7,236	2,236	72
	183,000	156,899	53,419	210,318	212,421	29,421	2,103
7 Operations and Maintenance							
2100-2149 Public Utilities	2,800	6,295	193	6,488	6,553	3,753	65
2200-2259 Public Materials & Supplies	2,700	1,782	2,048	3,830	3,868	1,168	38
2300-2399 Repairs & Upkeep	409,615	122,225	21,009	143,234	144,666	(264,949)	1,432
2400-2449 Rent	7,800	18,471	9,476	27,947	28,226	20,426	279
3010 Street Lighting	25,000	284,260	55,041	339,301	200,000	175,000	(139,301)
3020 Lease of Equipment	8,500	4,292	2,622	6,914	6,983	(1,517)	69
3030 Insurance	2,500	4,591	883	5,474	5,529	3,029	55
3035 Bank Charges	1,700	571	167	738	745	(955)	7
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	93,478	31,632	19,488	51,120	51,631	(41,847)	511
3041 Refuse Collection	268,177	70,125	145,783	215,908	218,067	(50,110)	2,159
3042 Bulky Refuse Collection	11,000	7,388	2,641	10,029	10,129	(871)	100
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	99,699	148,416	49,438	197,854	199,833	100,134	1,979
3052 Cleaning & Maintenance of Non-Urban Areas	120,573	23,637	6,726	30,363	30,667	(89,906)	304
3053 Cleaning of Public Conveniences	11,547	16,300	17,630	33,930	34,269	22,722	339
3055 Cleaning of Council Premises	3,600	8,917	(5,765)	3,152	3,184	(416)	32
3060 Cleaning & Maintenance of Parks & Gardens	19,345	71,262	34,696	105,958	107,018	87,673	1,060
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	50,000	51,755	(24,244)	27,511	27,786	(22,214)	275
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	5,000	10,463	132,333	142,796	144,224	139,224	1,428
3600-3694 Local Enforcement Expenses	100	1,362	550	1,912	1,931	1,831	19
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	1,143,134	883,744	470,715	1,354,459	1,225,310	82,176	(129,149)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act	
2021	2021	2021	2021	2022			
€	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,500	4,854	916	5,770	5,828	(2,672)	58
2260-2299 Office Materials & Supplies	5,500	1,183	856	2,039	2,059	(3,441)	20
2450-2499 Office Rent	32,000	25,200	8,400	33,600	33,936	1,936	336
2500-2599 National & International Memberships	500	-	-	-	-	(500)	-
2600-2699 Office Services	10,000	9,125	2,468	11,593	11,709	1,709	116
2700-2799 Transport	9,000	11,037	5,131	16,168	16,330	7,330	162
2800-2899 Travel	600	-	731	731	738	138	7
2900-2999 Information Services	8,000	6,302	475	6,777	6,845	(1,155)	68
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	115,000	64,203	21,409	85,612	86,468	(28,532)	856
3200-3299 Training	2,296	-	1,050	1,050	1,061	(1,236)	11
3345 Office Hospitality	2,500	1,235	1,104	2,339	2,362	(138)	23
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-
	193,896	123,140	42,539	165,679	167,336	(26,560)	1,657
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	(140)	(552)	(692)	-	-	692
8000-8099 Depreciation	147,763	111,287	32,432	143,719	149,356	1,593	5,637
	147,763	111,147	31,880	143,027	149,356	1,593	6,329
Total	1,667,793	1,274,931	598,552	1,873,483	1,754,423	86,630	(119,060)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	4,500	-	-	-	-	(4,500)	-
	-	-	-	-	-	-	-
	4,500	-	-	-	-	(4,500)	-
12 Receivables							
0201-0209 Receivables	80,000	102,849	(70,033)	32,816	53,000	(27,000)	20,184
0210-0219 LES Receivables		-	-	-		-	-
0220-0229 Receivables from EU							
0250 Prepayments & Accrued income	40,000	5,058	41,213	46,271	45,000	5,000	(1,271)
Measure 4.3			229,915	229,915	230,000	230,000	85
	120,000	107,908	201,094	309,002	328,000	208,000	18,998
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,275,000	1,980,914	(632,107)	1,348,807	775,247	(499,753)	(573,560)
	1,275,000	1,980,914	(632,107)	1,348,807	775,247	(499,753)	(573,560)
14 Payables							
4000 Payables	100,000	333,527	512,361	845,888	868,754	768,754	22,866
4100 Accruals	70,000	63,713	(38,361)	25,352	25,000	(45,000)	(352)
4150 Deferred Income	299,361	562,332	(298,944)	263,388	60,000	(239,361)	(203,388)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Measure 4.3	272,625	799,938	(799,810)	128	-	(272,625)	(128)
	741,986	1,759,509	(624,753)	1,134,756	953,754	211,768	(181,002)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property	Office Furniture	New Str Sign	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special Prog	Plant and Machinery	Total
	1%	8%	100%	10%	20%	20%	25%	10%	20%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2022	281,326	48,402	65,985	3,993,125	57,852	81,804	57,922	1,414,374	10,922	6,011,712
Additions	300,000	-	-	679,000	-	-	-	-	-	979,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	581,326	48,402	65,985	4,672,125	57,852	81,804	57,922	1,414,374	10,922	6,990,712
Grants/ other reimbursements										
As at 01 January 2022	-	-	-	948,339	-	25,000	-	255,433	-	1,228,772
Additions	200,000	-	-	549,650	-	-	-	-	-	749,650
As at 31 December 2022	200,000	-	-	1,497,989	-	25,000	-	255,433	-	1,978,422
Accumulated Depreciation										
As at 01 January 2022	51,470	41,779	65,985	2,678,289	46,209	16,446	46,132	1,032,413	8,057	3,986,780
Charge for the year	3,156	1,200	-	110,000	1,500	6,000	5,500	20,000	2,000	149,356
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	54,626	42,979	65,985	2,788,289	47,709	22,446	51,632	1,052,413	10,057	4,136,136
Budgeted NBV 31 Dec 2021	233,375	4,873	0	711,863	3,270	0	6,511	250,576	13,328	1,223,796
Forecasted NBV 1 Jan 2022	229,856	6,623	-	366,497	11,643	40,358	11,790	126,528	2,865	796,160
Budgeted NBV 31 Dec 2022	326,700	5,423	-	385,847	10,143	34,358	6,290	106,528	865	876,154