



Ir-Rabat (Malta) Local Council

**Annual Budget
For
Financial Year
2021**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The budget income for the year 2021, is envisaged to approximately amount to €1,333,330.00, of which €1,219,330.00 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €1,326,134.00, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €147,763.00

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.

(Signed)
Sandro Craus
Mayor

(Signed)
Anthony Bonello
Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,402,269	1,311,870	1,254,330	(147,939)	(57,540)
Income raised from Bye-Laws (2)	34,218	42,487	60,000	8,282	13
Income raised from LES (3)	4,899	2,819	7,000	(1,899)	181
Investment Income (4)	100	3,992	7,000	(100)	(3,992)
Other Income (5)	2,000	1,350	5,000	(500)	150
TOTAL	1,443,486	1,362,517	1,333,330	(142,156)	(61,187)
Expenditure					
Personal Emoluments (6)	151,553	178,582	183,000	31,447	4,418
Operations and Maintenance (7)	1,062,257	827,306	1,143,134	80,877	315,828
Administration (8)	262,386	179,184	193,896	(68,490)	14,712
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	222,763	196,651	147,763	(75,000)	(48,888)
TOTAL	1,698,959	1,381,723	1,667,793	(31,166)	286,070
Surplus / Deficit	(255,473)	(19,206)	(334,463)	(110,990)	(347,257)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	687,513	687,513	1,223,795	536,282	536,282
Current Assets					
Inventories (11)	4,200	4,500	4,500	300	-
Receivables (12)	120,000	120,000	-	(120,000)	(120,000)
Cash and Cash Equivalents (13)	454,751	2,275,000	-	(454,751)	(2,275,000)
Total Current Assets	578,951	2,399,500	4,500	(574,451)	(2,395,000)
Current Liabilities (14)					
Payables	1,177,753	741,986	-	(1,177,753)	(741,986)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	1,177,753	741,986	-	(1,177,753)	(741,986)
Net Current Assets	(598,802)	1,657,514	4,500	603,302	(1,653,014)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	88,711	2,345,027	1,228,295	1,139,584	(1,116,732)
Reserves					
Retained Funds	88,711	2,345,027	2,010,564	1,921,853	(334,463)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	578,951	2,399,500	4,500
Current Liabilities	1,177,753	741,986	-
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	(598,802)	1,657,514	4,500
Government Allocation	1,402,269	1,311,870	1,254,330
FSI	-42.70%	126.35%	0.36%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2021 €
	JAN-MAR 2021 €	APR-JUN 2021 €	JUL-SEP 2021 €	OCT-DEC 2021 €	
	Cash Inflows				
Government cash inflows	313,583	313,583	313,583	313,583	1,254,330
Cash flows from Bye-Laws & L.N fees	10,625	10,625	10,625	10,625	42,500
Local Enforcement cash flows	3,000	3,000	3,000	3,000	12,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	375	375	375	375	1,500
TOTAL Inflows	327,583	327,583	327,583	327,583	1,310,330
Cash Outflows					
Personal Emoluments	45,750	45,750	45,750	45,750	183,000
Operations & Maintenance	285,784	285,784	285,784	285,784	1,143,134
Administration	48,474	48,474	48,474	48,474	193,896
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	103,800	103,800	103,800	103,800	415,200
Special programmes	67,211	67,211	67,211	67,211	268,846
	171,011	171,011	171,011	171,011	684,046
Cash outflows re EU projects	27,836	27,836	27,836	27,836	111,344
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	27,836	27,836	27,836	27,836	111,344
TOTAL Outflows	578,855	578,855	578,855	578,855	2,315,420
SURPLUS / (DEFICIT)	(251,272)	(251,272)	(251,272)	(251,272)	(1,005,090)
Brought forward (Bank /Cash Bal.)	2,574,784	2,323,512	2,072,239	1,820,967	2,574,784
Carry forward	2,323,512	2,072,239	1,820,967	1,569,694	1,569,694

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

- 0001 In terms of section 55 CAP 363
- 0002-0004 In terms of section 58 CAP 363
- 0005-0019 Other Income

1,202,269	898,083	299,361	1,197,444	1,219,330	17,061	21,886
200,000	36,370	-	36,370	35,000	35,000	(1,370)
1,402,269	992,995	318,875	1,311,870	1,254,330	(147,939)	(57,540)

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
- 0026-0035 Income from Permits

4,756	1,801	600	2,401	2,500	(2,256)	99
29,462	30,064	10,021	40,085	40,000	10,538	(85)
34,218	31,865	10,622	42,487	42,500	8,282	13

3 Local Enforcement Income

- 0037 Commission from Regional Committees
- 0038-0055 Contraventions

4,899	2,114	705	2,819	3,000	(1,899)	181
-	-	-	-	-	-	-
4,899	2,114	705	2,819	3,000	(1,899)	181

4 Investment Income

- 0091-0095 Bank interest
- 0096-0099 Income received from Government Securities

100	-	3,992	3,992	-	(100)	(3,992)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
100	-	3,992	3,992	-	(100)	(3,992)

5 General Income

- 0056-0065 Sponsorships
- 0066-0069 Documents & Information
- 0070-0075 EU Funds
- 0076-0080 Twinning
- 0081-0089 Insurance Claims
- 0100-0109 Donations
- 0110-0119 Contributions
- 0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,350	-	1,350	1,500	1,500	150
2,000	-	-	-	-	(2,000)	-
-	-	-	-	-	-	-
2,000	1,350	-	1,350	1,500	(500)	150

Total

1,443,486	1,028,324	334,193	1,362,517	1,301,330	(142,156)	(61,187)
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€	€
Personal Emoluments							
1100 Mayor's Allowance	13,827	11,271	3,757	15,028	15,500	1,673	472
1200 Employees' Salaries & Wages	106,353	82,512	31,764	114,276	115,000	8,647	725
1300 Bonuses	8,246	8,010	2,670	10,680	12,500	4,254	1,820
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	8,944	8,538	2,846	11,384	12,000	3,056	616
1600 Allowances	11,826	16,950	5,650	22,600	23,000	11,174	400
1700 Overtime	2,357	3,461	1,154	4,615	5,000	2,643	385
	151,553	130,742	47,840	178,582	183,000	31,447	4,418

6

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020	ACTUAL Jan-Sept 2020	FORECAST Oct-Dec 2020	TOTAL Jan-Dec 2020	BUDGET Jan-Dec 2021	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€	€
Operations and Maintenance							
2100-2149 Public Utilities	2,453	2,035	678	2,713	2,800	347	87
2200-2259 Public Materials & Supplies	243	1,989	663	2,652	2,700	2,457	48
2300-2399 Repairs & Upkeep	532,765	108,715	173,823	282,538	409,615	(123,150)	127,077
2400-2449 Rent	3,281	5,836	1,945	7,781	7,800	4,519	19
3010 Street Lighting	20,251	18,986	6,329	25,315	25,000	4,749	(315)
3020 Lease of Equipment	3,830	6,359	2,120	8,479	8,500	4,670	21
3030 Insurance	2,741	1,694	565	2,259	2,500	(241)	241
3035 Bank Charges	836	1,344	448	1,792	1,700	864	(92)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	105,531	82,571	27,524	110,095	93,478	(12,053)	(16,617)
3041 Refuse Collection	164,517	135,041	45,014	180,055	268,177	103,660	88,122
3042 Bulky Refuse Collection	11,450	8,264	2,755	11,019	11,000	(450)	(19)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	67,037	59,686	19,895	79,581	99,699	32,662	20,118
3052 Cleaning & Maintenance of Non-Urban Areas	22,191	20,866	6,955	27,821	120,573	98,382	92,752
3053 Cleaning of Public Conveniences	17,502	14,117	4,706	18,823	11,547	(5,955)	(7,276)
3055 Cleaning of Council Premises	5,050	2,715	905	3,620	3,600	(1,450)	(20)
3060 Cleaning & Maintenance of Parks & Gardens	27,991	5,559	1,853	7,412	19,345	(8,646)	11,933
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-

7

3064 Other Contractual Services	40,568	38,000	12,667	50,667	50,000	9,432	(667)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	33,973	3,443	1,148	4,591	5,000	(28,973)	409
3600-3694 Local Enforcement Expenses	47	71	24	95	100	53	5
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
LES Bad Debts provision	-	-	-	-	-	-	-
	1,062,257	517,291	310,015	827,306	1,143,134	80,877	315,828

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL Jan-Sept 2020 €	FORECAST Oct-Dec 2020 €	TOTAL Jan-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,333	4,086	1,362	5,448	8,500	6,167	3,052
2260-2299 Office Materials & Supplies	4,262	2,310	770	3,080	5,500	1,238	2,420
2450-2499 Office Rent	-	22,400	7,467	29,867	32,000	32,000	2,133
2500-2599 National & International Memberships	659	86	29	115	500	(159)	385
2600-2699 Office Services	7,648	6,067	2,022	8,089	10,000	2,352	1,911
2700-2799 Transport	14,545	6,549	2,183	8,732	9,000	(5,545)	268
2800-2899 Travel	630	-	-	-	600	(30)	600
2900-2999 Information Services	4,573	6,003	2,001	8,004	8,000	3,427	(4)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	25,055	84,490	28,163	112,653	115,000	89,945	2,347
3200-3299 Training	606	560	187	747	2,296	1,690	1,549
3345 Office Hospitality	2,075	1,837	612	2,449	2,500	425	51
3400-3499 Incidental Expenses	200,000	-	-	-	-	(200,000)	-
	262,386	134,388	44,796	179,184	193,896	(68,490)	14,712
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	222,763	250,423	(53,772)	196,651	147,763	(75,000)	(48,888)
	222,763	250,423	(53,772)	196,651	147,763	(75,000)	(48,888)
Total	1,698,959	1,032,844	348,879	1,381,723	1,667,793	(31,166)	286,070

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A BUDGET Jan-Dec 2020 €	B ACTUAL as at 30-Sep 2020 €	C FORECAST changes from 30 Sep-31 Dec 2020 €	D (B + C) TOTAL as at 31-Dec 2020 €	E BUDGET Jan-Dec 2021 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
11							
Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	4,200	-	4,500	4,500	4,500	300	-
	4,200	-	4,500	4,500	4,500	300	-
12							
Receivables							
0201-0209 Receivables	80,000	98,838	(18,838)	80,000		(80,000)	(80,000)
0210-0219 LES Receivables							
0220-0229 Receivables from EU	40,000	5,288	34,712	40,000		(40,000)	(40,000)
0250 Prepayments & Accrued income							
	120,000	104,126	15,874	120,000	-	(120,000)	(120,000)
13							
Cash & Equivalents							
5001-5099 Bank & Cash Balances	454,751	2,360,948	(85,948)	2,275,000		(454,751)	(2,275,000)
	454,751	2,360,948	(85,948)	2,275,000	-	(454,751)	(2,275,000)
14							
Payables							
4000 Payables	332,753	276,123	(176,123)	100,000		(332,753)	(100,000)
4100 Accruals	45,000	80,612	(10,612)	70,000		(45,000)	(70,000)
4150 Deferred Income	-	299,361		299,361		-	(299,361)
Current portion of Long-Term Borrowings							
Measure 4.3	800,000	272,625	-	272,625		(800,000)	(272,625)
	1,177,753	928,721	(186,735)	741,986	-	(1,177,753)	(741,986)
15							
Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office Fur	New Str Sign	Urban Impr	Office Eq	Motor Veh	Comp Eq	Special Prog	Plant and Machinery	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	281,326	45,776	65,985	3,452,879	46,249	11,644	46,529	1,274,836	20,544	5,245,768
Additions	-	-	-	415,200	-	-	-	1,075,383	-	1,490,583
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	281,326	45,776	65,985	3,868,079	46,249	11,644	46,529	2,350,219	20,544	6,736,351
Grants/ other reimbursements										
As at 01 January 2021	-	-	-	948,339	-	-	-	256,980	-	1,205,319
Additions	-	-	-	-	-	-	-	806,537	-	806,537
As at 31 December 2021	-	-	-	948,339	-	-	-	1,063,517	-	2,011,856
Accumulated Depreciation										
As at 01 January 2021	45,138	39,703	65,985	2,107,877	41,479	11,644	38,018	996,126	6,966	3,352,936
Charge for the year	2,813	1,200	-	100,000	1,500	-	2,000	40,000	250	147,763
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	47,951	40,903	65,985	2,207,877	42,979	11,644	40,018	1,036,126	7,216	3,500,699
Budgeted NBV 31 Dec 2020	236,188	6,073	0	396,663	4,770	0	8,511	21,730	13,578	687,513
Forecasted NBV 1 Jan 2021	236,188	6,073	-	396,663	4,770	-	8,511	21,730	13,578	687,513
Budgeted NBV 31 Dec 2021	233,375	4,873	-	711,863	3,270	-	6,511	250,576	13,328	1,223,795