



Ir-Rabat (Malta) Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary

The budget income for the year 2020, is envisaged to approximately amount to €1,443,485, of which €1,202,269 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €1,476,197, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €222,763.

Although the Local Council will do its utmost to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that certain contractual obligations' which expires during the current year is being anticipated that the cost will be higher than in previous years. The capital expenditure for the year is expected to be of €1,490,583.

The Ir-Rabat Local Council shall remain committed in keeping a positive balance for its financial operations whilst investing in its locality so to ensure a better livelihood for its residents.

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2019 €	FORECAST Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	1,169,620	1,276,103	1,402,269	232,649	126,166
Income raised from Bye-Laws (2)	36,800	33,879	34,218	(2,582)	339
Income raised from LES (3)	6,500	4,850	4,899	(1,601)	49
Investment Income (4)	3,000	3,992	100	(2,900)	(3,892)
Other Income (5)	500	2,933	2,000	1,500	(933)
TOTAL	1,216,420	1,321,757	1,443,485	227,065	121,728

Expenditure

Personal Emoluments (6)	176,876	150,053	151,553	(25,323)	1,501
Operations and Maintenance (7)	604,617	1,051,740	1,062,257	457,640	10,517
Administration (8)	76,080	61,769	262,387	186,307	200,618
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	358,847	196,651	222,763	(136,084)	26,112
TOTAL	1,216,420	1,460,212	1,698,960	482,540	238,748

Surplus / Deficit

	-	(138,455)	(255,475)	(255,475)	(117,020)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	687,513	687,513	1,148,795	461,282	461,282
Current Assets					
Inventories (11)	4,500	4,500	4,200	(300)	(300)
Receivables (12)	42,000	120,000	120,000	78,000	-
Cash and Cash Equivalents (13)	1,293,174	2,275,000	1,761,379	468,205	(513,621)
Total Current Assets	1,339,674	2,399,500	1,885,579	545,905	(513,921)
Current Liabilities (14)					
Payables	51,000	974,916	1,177,753	1,126,753	202,837
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	51,000	974,916	1,177,753	1,126,753	202,837
Net Current Assets	1,288,674	1,424,584	707,826	(580,848)	(716,758)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,976,187	2,112,097	1,856,622	(119,565)	(255,475)
Reserves					
Retained Funds	1,976,187	2,112,097	1,856,622	(119,565)	(255,475)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	1,339,674	2,399,500	1,885,579
Current Liabilities	51,000	974,916	1,177,753
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	1,288,674	1,424,584	707,826
Government Allocation	1,169,620	1,276,103	1,402,269
FSI	110.18%	111.64%	50.48%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	350,567	350,567	350,567	350,567	1,402,269
Cash flows from Bye-Laws & L.N fees	8,554	8,554	8,554	8,554	34,218
Local Enforcement cash flows	4,899	4,899	4,899	4,899	19,595
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	500	500	500	500	2,000
TOTAL Inflows	364,520	364,520	364,520	364,620	1,458,182
Cash Outflows					
Personal Emoluments	37,888	37,888	37,888	37,888	151,553
Operations & Maintenance	265,564	265,564	265,564	265,564	1,062,257
Administration	65,597	65,597	65,597	65,597	262,387
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	103,800	103,800	103,800	103,800	415,200
Special programmes	67,211	67,211	67,211	67,211	268,846
	-	-	-	-	-
	171,011	171,011	171,011	171,011	684,046
Cash outflows re EU projects	27,836	27,836	27,836	27,836	111,344
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	27,836	27,836	27,836	27,836	111,344
TOTAL Outflows	567,897	567,897	567,897	567,897	2,271,587
SURPLUS / (DEFICIT)	(203,376)	(203,376)	(203,376)	(203,276)	(813,405)
Brought forward (Bank /Cash Bal.)	2,574,784	2,371,408	2,168,032	1,964,655	2,574,784
Carry forward	2,371,408	2,168,032	1,964,655	1,761,379	1,761,379

Detailed Estimates of Income**DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	1,145,620	859,215	286,405	1,145,620	1,202,269	56,649	56,649
0002-0004 In terms of section 58 CAP 363	20,000	47,702	-	47,702		(20,000)	(47,702)
0005-0019 Other Income	4,000	62,086	20,695	82,781	200,000	196,000	117,219
	1,169,620	969,003	307,100	1,276,103	1,402,269	232,649	126,166
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	4,800	3,532	1,177	4,709	4,756	(44)	47
0026-0035 Income from Permits	32,000	21,878	7,293	29,170	29,462	(2,538)	292
	36,800	25,409	8,470	33,879	34,218	(2,582)	339
3 Local Enforcement Income							
0037 Commission from Regional Committees	6,500	3,638	1,213	4,850	4,899	(1,601)	49
0038-0055 Contraventions	-	-	-	-	-	-	-
	6,500	3,638	1,213	4,850	4,899	(1,601)	49
4 Investment Income							
0091-0095 Bank interest	3,000	-	3,992	3,992	100	(2,900)	(3,892)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	3,000	-	3,992	3,992	100	(2,900)	(3,892)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	500	2,200	733	2,933	2,000	1,500	(933)
	500	2,200	733	2,933	2,000	1,500	(933)
Total	1,216,420	1,000,249	321,508	1,321,757	1,443,485	227,065	121,728

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019 €	ACTUAL Jan-Sept 2019 €	FORECAST Oct-Dec 2019 €	TOTAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	11,376	10,268	3,423	13,690	13,827	2,451	137
1200 Employees' Salaries & Wages	125,000	73,537	31,764	105,300	106,353	(18,647)	1,053
1300 Bonuses	11,000	6,123	2,041	8,164	8,246	(2,754)	82
1400 Income Supplements	2,800		-	-	-	(2,800)	-
1500 Social Security Contributions	11,000	6,642	2,214	8,856	8,944	(2,056)	89
1600 Allowances	11,200	8,782	2,927	11,709	11,826	626	117
1700 Overtime	4,500	1,750	583	2,333	2,357	(2,143)	23
	176,876	107,101	42,952	150,053	151,553	(25,323)	1,501

7 Operations and Maintenance

2100-2149 Public Utilities	4,500	1,822	607	2,429	2,453	(2,047)	24
2200-2259 Public Materials & Supplies	2,500	181	60	241	243	(2,257)	2
2300-2399 Repairs & Upkeep	140,000	353,667	173,823	527,490	532,765	392,765	5,275
2400-2449 Rent	2,817	2,436	812	3,249	3,281	464	32
3010 Street Lighting	24,000	15,038	5,013	20,051	20,251	(3,749)	201
3020 Lease of Equipment	800	2,844	948	3,792	3,830	3,030	38
3030 Insurance	2,900	2,035	678	2,714	2,741	(159)	27
3035 Bank Charges	400	621	207	828	836	436	8
3038 Penalties		-	-	-	-	-	-
3040 Waste Disposal	70,000	78,364	26,121	104,486	105,531	35,531	1,045
3041 Refuse Collection	105,000	122,166	40,722	162,888	164,517	59,517	1,629
3042 Bulky Refuse Collection	7,500	8,502	2,834	11,336	11,450	3,950	113
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	59,000	49,780	16,593	66,373	67,037	8,037	664
3052 Cleaning & Maintenance of Non-Urban Areas	22,500	16,479	5,493	21,972	22,191	(309)	220
3053 Cleaning of Public Conveniences	14,000	12,996	4,332	17,328	17,502	3,502	173
3055 Cleaning of Council Premises	5,000	3,750	1,250	5,000	5,050	50	50
3060 Cleaning & Maintenance of Parks & Gardens	17,000	20,785	6,928	27,714	27,991	10,991	277
3061 Cleaning & Maintenance of Soft Areas	50,000		-	-	-	(50,000)	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	14,000		-	-	-	(14,000)	-
3064 Other Contractual Services	25,000	30,125	10,042	40,166	40,568	15,568	402
3070-3090 Consultation Fees	7,000		-	-	-	(7,000)	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	30,000	25,228	8,409	33,637	33,973	3,973	336
3600-3694 Local Enforcement Expenses	700	35	12	47	47	(653)	0
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
LES Bad Debts provision	-	-	-	-	-	-	-
	604,617	746,854	304,885	1,051,740	1,062,257	457,640	10,517

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,500	1,733	578	2,310	2,333	(167)	23
2260-2299 Office Materials & Supplies	100	3,165	1,055	4,220	4,262	4,162	42
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	700	490	163	653	659	(41)	7
2600-2699 Office Services	5,800	5,679	1,893	7,572	7,648	1,848	76
2700-2799 Transport	7,980	10,801	3,600	14,401	14,545	6,565	144
2800-2899 Travel	2,000	468	156	624	630	(1,370)	6
2900-2999 Information Services	5,500	3,396	1,132	4,528	4,573	(927)	45
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	45,000	18,605	6,202	24,807	25,055	(19,945)	248
3200-3299 Training	1,000	450	150	600	606	(394)	6
3345 Office Hospitality	2,500	1,541	514	2,054	2,075	(425)	21
3400-3499 Incidental Expenses	-	-	-	-	200,000	200,000	200,000
Uniforms	3,000	-	-	-	-	(3,000)	-
	76,080	46,327	15,442	61,769	262,387	186,307	200,618
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	358,847	250,423	(53,772)	196,651	222,763	(136,084)	26,112
	358,847	250,423	(53,772)	196,651	222,763	(136,084)	26,112
Total	1,216,420	1,150,705	309,507	1,460,212	1,698,960	482,540	238,748

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2019	30-Sep	30 Sep-31 Dec	31-Dec	2020		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	4,500	-	4,500	4,500	4,200	(300)	(300)
	-	-	-	-	-	-	-
	4,500	-	4,500	4,500	4,200	(300)	(300)
12 Receivables							
0201-0209 Receivables	22,000	79,380	620	80,000	80,000	58,000	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	20,000	38,645	1,355	40,000	40,000	20,000	-
	-	-	-	-	-	-	-
	42,000	118,026	1,974	120,000	120,000	78,000	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,293,174	2,269,843	5,157	2,275,000	1,761,379	468,205	(513,621)
	1,293,174	2,269,843	5,157	2,275,000	1,761,379	468,205	(513,621)
14 Payables							
4000 Payables	19,000	98,439	1,561	100,000	332,753	313,753	232,753
4100 Accruals	32,000	68,218	1,782	70,000	45,000	13,000	(25,000)
4150 Deferred Income				-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Measure 4.3	-	804,916	-	804,916	800,000	800,000	(4,916)
	51,000	971,573	3,343	974,916	1,177,753	1,126,753	202,837
15 Non Current Liabilities							
4200 Long Term Borrowings	-			-	-	-	-
Deferred Income	-			-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office Fur	New Str Sign	Urban Impr	Office Eq	Motor Veh	Comp Eq	Special Prog	Plant and Machinery	Total
% of depreciation	1%	8%	100%	10%	20%	20%	25%	10%	20%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	281,326	45,776	65,985	3,452,879	46,249	11,644	46,529	1,274,836	20,544	5,245,768
Additions	-	-	-	415,200	-	-	-	1,075,383	-	1,490,583
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	281,326	45,776	65,985	3,868,079	46,249	11,644	46,529	2,350,219	20,544	6,736,351
Grants/ other reimbursements										
As at 01 January 2020	-	-	-	948,339	-	-	-	256,980	-	1,205,319
Additions	-	-	-	-	-	-	-	806,537	-	806,537
As at 31 December 2020	-	-	-	948,339	-	-	-	1,063,517	-	2,011,856
Accumulated Depreciation										
As at 01 January 2020	45,138	39,703	65,985	2,107,877	41,479	11,644	38,018	996,126	6,966	3,352,936
Charge for the year	2,813	1,200	-	160,000	1,500	-	2,000	55,000	250	222,763
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	47,951	40,903	65,985	2,267,877	42,979	11,644	40,018	1,051,126	7,216	3,575,699
Budgeted NBV 31 Dec 2019	236,188	6,073	0	396,663	4,770	0	8,511	21,730	13,578	687,513
Forecasted NBV 1 Jan 2020	236,188	6,073	-	396,663	4,770	-	8,511	21,730	13,578	687,513
Budgeted NBV 31 Dec 2020	233,375	4,873	-	651,863	3,270	-	6,511	235,576	13,328	1,148,795